Climate Policy Update

November 1, 2021

Good morning! This is Akin Gump's <u>weekly policy newsletter</u> on all things **climate change**. This week begins the first of two weeks of the COP26. Below are the major federal climate policy headlines of the past week:

• U.N. Climate Change Conference "COP26" Begins in Glasgow

On Sunday, October 31, the 2021 United Nations Climate Change Conference, also known as the "COP26," began in Glasgow, UK. The opening two days of the conference will feature a <u>World Leaders Summit</u> and the conference is expected to last until at least November 12. British Prime Minister Boris Johnson officially opened the conference with remarks at 8:30 AM EST today stating that the world is "one minute to midnight and we need to act now."

A full schedule of program events can be accessed <u>here</u> and conference side events <u>here</u>.

• G20 Leaders Pledge Climate Action But Make Few Commitments (BBC News)

On Saturday, October 30, world leaders representing the Group of Twenty (G20) met in Rome, Italy. In a joint <u>communiqué</u> released by the leaders, they pledged to stop financing new, unabated coal plants internationally by the end of 2021. The leaders did not reach an agreement to end coal power in their nations which represent 80% of all global carbon emissions. President Biden <u>faulted</u> a lack of commitment from Chinese President Xi Jinping and Russian President Vladimir Putin who did not attend the summit in-person.

• Climate Change Forms Largest Part of Build Back Better Framework (New York Times)

On Thursday, October 28, the White House announced that it had secured a <u>Build Back Better Framework</u> in talks with congressional leadership and Democrat lawmakers. The \$555 billion framework includes tax incentives for wind, solar, and other clean energy, and other funding for climate mitigation and adaptation. President Biden called the framework the "most significant investment" to address climate change "beyond any other advanced nation."

Check out below for a look at the week ahead in congressional hearings, COP26 news, and think tank events...

Quotes of the Week

"The idea we're going to be able to move to renewable energy overnight and ... from this moment on not use oil or not use gas or not use hydrogen, it's just not rational."

- President Joe Biden at the G20 Summit in Rome

(<u>Reuters</u> – October 31, 2021)

"Glasgow has already summoned more climate ambition than the world has ever seen." – U.S. Special Envoy for Climate John Kerry on action before the COP26

(<u>LSE</u> – October 28, 2021)

"We will be there to accelerate action. We will be there to talk about the urgency of now. We think they will want to be there to ensure that their countries are counted in this effort."

- National Climate Advisor Gina McCarthy on goals for the U.S. Delegation at the COP26

(<u>Yahoo Finance</u> – October 27, 2021)

Upcoming Congressional Hearings (November 1-5, 2021)

Senate	House of Representatives
Hearing on Potential Non-Electric Applications of	
Civilian Nuclear Energy	No Relevant Hearings
Senate Committee on Energy and Natural Resources	

Thursday, November 4, 10:00 a.m. EST

U.S. Delegation – COP26 Events

The <u>U.S. Center</u> is the location of the U.S. Delegation at the COP26 in Glasgow, UK. The U.S. Center will feature inperson and virtual events throughout the two weeks and will showcase the diversity of actors and actions that are working together to combat the climate crisis. All U.S. Center events will be live-streamed here and on the <u>U.S.</u> <u>Center YouTube channel</u>, and videos will be recorded and uploaded at the end of each day.

November 1 - WORLD LEADERS SUMMIT

1:00-1:30 PM GMT Launching the Decisive Decade of Climate Action 2:30-4:00 PM GMT America is All In: Mobilization to Meet U.S. Climate Goals

4:00-5:00 PM GMT The Economic Case for Investing in Climate Action 6:00-7:00 PM GMT Climate Science Leading the Way

November 2 - WORLD LEADERS SUMMIT

11:00-11:15 AM GMT NASA Hyperwall Presentation 11:30-12:30 PM GMT Roundtable Discussing Justice 40 Initiative 3:00-4:00 PM GMT Advancing Adaptation at Home and in Vulnerable Countries

4:00-4:15 PM GMT NASA Hyperwall Presentation

November 4 - ENERGY

10:00-11:00 AM GMT The Next Wave of Climate Solutions 11:00-11:15 AM GMT NASA Hyperwall Presentation 11:30-12:30 PM GMT Unlocking Grids to Decarbonize Power Systems Global with the G=PST Consortium 1:30-2:30 PM GMT Expanding Global Wind Ambition 3:00-4:00 PM GMT Climate and Health Equity 4:00-4:15 PM GMT U.S.-Romania Small Modular Nuclear Reactor Signing Ceremony 4:30-5:30 PM GMT The Clean Energy Demand Initiative 5:30-5:45 PM GMT NASA Hyperwall 6:00-7:00 PM GMT Clean Energy Ministerial 4:30-5:30 PM GMT Tech for Net-Zero 6:00-7:00 PM GMT Ambition Beyond COP26

November 3 - FINANCE

9:00-9:30 AM GMT Our Ocean, Our People, Our Prosperity 10:00-11:00 AM GMT LEAF Coalition: Tropical Forest Conservation 11:00-11:15 AM GMT NASA Hyperwall Presentation 11:30-12:30 PM GMT Mobilizing Capital for Climate Finance in Developing Countries 1:30-2:30 PM GMT U.S. Efforts to Conserve Global Forests 3:00-4:00 PM GMT Clean Technology Fund 2.0 4:00-4:15 PM GMT NASA Hyperwall 4:30-5:30 PM GMT Growing Economies by Reducing Emissions 6:00-7:00 PM GMT Net Zero World Initiative Launch: Accelerating

Global Energy System Decarbonization

<u>November 5 – YOUTH AND PUBLIC EMPOWERMENT</u>

10:00-11:00 AM GMT LIFE-AR Compact 11:00-11:15 PM GMT NASA Hyperwall Presentation 11:30-12:30 PM GMT Elevating Indigenous Youth 1:30-2:30 PM GMT Going Negative on Carbon 3:00-4:00 PM GMT Climate Smart Agriculture and Forestry 4:00-4:15 PM GMT NASA Hyperwall Presentation 4:30-5:30 PM GMT America's Electric Companies: Aiming for Zero 6:00-7:00 PM GMT Our Share Future: Life on a Sustainable Planet

November 6 - NATURE

10:00-11:00 AM GMT Saving Nature to Save Ourselves 11:00-11:30 AM GMT NASA Hyperwall 11:30-12:30 PM GMT Ocean & Climate Ambition: International Partnerships on MPAs 1:30-2:30 PM GMT Investing in Our Future: Agricultural Innovation Mission for Climate 3:00-4:00 PM GMT Congress' Role in Enhancing U.S. Climate Leadership and Ambition 4:00-4:30 PM GMT SilvaCarbon Film Screening 4:30-5:30 PM GMT SilvaCarbon Film Screening 4:30-5:30 PM GMT Women and Girls Leading Climate Action 5:30-6:00 PM GMT NASA Hyperwall Presentation 6:00-7:00 PM GMT A Natural Response to Climate Change

Upcoming D.C. Climate Events (Registration)

The Future of Sustainable Air Travel

POLITICO

Tuesday, November 2, 2021, 11:00 a.m. EST

<u>The Political, Climate, and Economic Arguments for a Border</u> <u>Carbon Adjustment</u> The Bipartisan Policy Center (BPC)

November 2, 2021, 11:30 a.m. EST

Advanced Battery Technologies and the Energy Transition

The United States Energy Association Tuesday, November 2, 2021, 11:30 a.m. EST

Mayors for Heat Action

The Atlantic Council Tuesday, November 2, 2021, 11:30 a.m. EST

Carbon Border Measures: What Happens with Ambitious Climate Policies?

Resources for the Future Wednesday, November 3, 2021, 9:00 a.m. EST

2021 Grid Forum

The American Council on Renewable Energy (ACORE) Wednesday, November 3-4, 2021, 10:00 a.m. EST

Protecting Our Planet: A Global Test with Andrea Meza

Murillo & Frans Timmermans Washington Post Live Thursday, November 4, 2021, 10:30 p.m. EST

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