Hedge Up: A Heads-Up on Employment Issues Confronting the Hedge Fund and Private Equity Industries

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NYC to Ban Inquiries Regarding Applicants' Compensation History

As previously reported, New York City is set to ban firms from inquiring about prospective employees' salary history in connection with the recruiting and hiring process. On May 4, 2017, Mayor Bill de Blasio signed the bill into law, and the new law will take effect on October 31, 2017. In the attached article, published in the Hedge Fund Law Report on May 11, 2017, we describe the new law, including what practices will and will not be permitted, and provide advice regarding what steps firms should take to prepare in advance of the law's implementation.

Click here to read the full article.

Contact Information

If you have any questions regarding this alert, please contact:

Richard J. Rabin rrabin@akingump.com 212.872.1086 New York Desiree E. Busching dbusching@akingump.com 212.872.1061 New York Jeffrey L. Wiener jwiener@akingump.com 212.872.8084 New York

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