

# Financial Regulatory Alert

**Akin Gump**

STRAUSS HAUER & FELD LLP

## ESMA Lowers Threshold for Net Short Position Disclosures)

March 16, 2020

The European Securities and Markets Authority (ESMA) has today, March 16, 2020, issued a **decision** to temporarily lower the net short position notification threshold under the European Union Short Selling Regulation from 0.2 percent of the issued share capital of the relevant company to 0.1 percent of the issued share capital of the company concerned, and each 0.1 percent above that threshold. The decision has immediate effect. The threshold for the publication of the short selling notification remains unchanged at 0.5 percent for the time being, but ESMA is monitoring market activity and the public notification threshold may be subject to change in the future. We continue to monitor relevant regulatory developments.

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### Contact Information

For further information or advice, please contact one of the partners named below, or your usual contact at Akin Gump.

#### Ezra Zahabi

Partner

[ezra.zahabi@akingump.com](mailto:ezra.zahabi@akingump.com)

London

+1 44 20.7661.5367

#### Ian Meade

Partner

[imeade@akingump.com](mailto:imeade@akingump.com)

London

+1 44 20.7012.9664

#### Tim Pearce

Partner

[tpearce@akingump.com](mailto:tpearce@akingump.com)

London

+1 44 20.7012.9663