A Heads-Up on Employment Issues Confronting the Hedge Fund and Private Equity **Industries**



NYC to Ban Inquiries Regarding Applicants' **Compensation History**

May 26, 2017

As previously reported, New York City is set to ban firms from inquiring about prospective employees' salary history in connection with the recruiting and hiring process. On May 4, 2017, Mayor Bill de Blasio signed the bill into law, and the new law will take effect on October 31, 2017. In the attached article, published in the Hedge Fund Law Report on May 11, 2017, we describe the new law, including what practices will and will not be permitted, and provide advice regarding what steps firms should take to prepare in advance of the law's implementation.

Click here to read the full article.

Contact

Richard J. Rabin

rrabin@akingump.com New York

+1 212.872.1086

Desiree E. Busching

Counsel dbusching@akingump.com New York +1 212.872.1061

Jeffrey L. Wiener

Associate jwiener@akingump.com New York +1 212.872.8084