

POLICY ALERT

PRESIDENT BUSH SIGNS LOBBYING AND ETHICS REFORM LEGISLATION INTO LAW



President Bush signed the lobbying and ethics reform legislation into law on September 14, 2007. The new lobbying and ethics reform law contains many provisions and most have their own unique effective dates. In order to provide clarity on when provisions of the law take effect, the chart below provides a summary of the effective dates for the new legislation.

Provision	Effective Date
Revolving Door Reform	On or after the date of adjournment of the first session of the 110 th Congress or on December 31, 2007, whichever is earlier.
K Street Project	September 14, 2007
Quarterly Filing	The new schedule begins January 1, 2008. The 2008 schedule is as follows: YE 2007 – due Feb. 14, 2008 (July 1 – Dec. 31) Q1 2008 – due Apr. 21, 2008 (Jan. 1 – Mar. 30) Q2 2008 – due July 21, 2008 (Apr. 1 – June 30) Q3 2008 – due Oct. 20, 2008 (July 1 – Sept. 30) Q4 2008 – due Jan. 20, 2009 (Oct. 1 – Dec. 31)
Contribution Reports	The new schedule begins January 1, 2008. The 2008 schedule is as follows: Due July 30, 2008 (Jan. 1 – June 30) Due Jan. 30, 2009 (July 1 – Dec. 31)
Bundling Disclosure	No specific date, but the provision will most likely take effect during the second or third quarter of 2008.
Additional Disclosure	Effective January 1, 2008, with the information required included in the first quarter report in 2008.
Increased Penalties	September 14, 2007
Loss of Pension	September 14, 2007
Conventions	September 14, 2007
Campaign Funds for Non-commercial Flights	September 14, 2007
House of Representatives Rules	September 14, 2007
Senate Rules	September 14, 2007

For a complete analysis of the provisions in the new lobbying and ethics law, please refer to the client alert issued on August 10, 2007, (available at www.akingump.com/docs/publication/1011.pdf) or contact us and we will be happy to assist you.

CONTACT INFORMATION

If you have questions about the lobbying and ethics reform law, please contact:

Steven R. Ross	202.887.4343	sross@akingump.com	Washington, D.C.
Melissa L. Laurenza	202.887.4251	mlorenza@akingump.com	Washington, D.C.
Carrie M. Hoback	202.416.5153	choback@akingump.com	Washington, D.C.

Austin	Beijing	Dallas	Dubai	Houston	London	Los Angeles	Moscow
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