

Investment Management Alert

Akin Gump
STRAUSS HAUER & FELD LLP

OCIE Risk Alert Summarizing Investment Adviser Compliance Weaknesses and Deficiencies

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On November 19, 2020, the Securities and Exchange Commission's Office of Compliance Inspections and Examinations (OCIE) published a risk alert summarizing certain compliance issues that it observed in the compliance function of registered investment advisers. In particular, OCIE listed specific deficiencies and weaknesses in compliance resources of the compliance program, the authority of chief compliance officers, annual reviews of the compliance policies and risks, implementation of policies, maintaining tailored policies, and the reasonable design of policies. For a complete list of the items that the OCIE discussed, see [here](#).

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Contact Information:

If you have any questions regarding this alert, please contact the Akin Gump lawyer with whom you usually work or

Jason M. Daniel

Partner

jdaniel@akingump.com

Dallas

+1 214.969.4209

Barbara Niederkofler

Partner

bniederkofler@akingump.com

New York

+1 212.872.8149