Combatting Coronavirus

Senate Democrats | March 17, 2020

America is experiencing an UNPRECEDENTED public health and economic emergency

- Public health experts are warning that the U.S. is woefully unprepared to treat our citizens impacted by the virus.
- Schools are closing and essential health care workers are **struggling** to find child care.
- Economists are now forecasting a need for federal fiscal stimulus that could easily exceed the response to the 2008 Great Recession.

The most **vulnerable victims** of this crisis are working people and their families, especially our seniors and children.



Who are we fighting for?

- House and Senate Democrats have made it very clear from the beginning of the COVID-19 Outbreak – Families and Workers First.
- Our states and cities are telling us they need more resources quickly – medical supplies, small business relief, unemployment insurance, and more.

If President Trump and Senate Republicans demand rescue packages for corporations and industries, *Democrats must fight* for American workers and communities to get the benefits of taxpayer assistance.



Massive Federal Response Needed to Fight COVID-19

- It is clear that a massive investment will be required to save the country from an economic and health crisis.
- More than a decade of underinvestment in our public health system is exposing our weaknesses.

Our social safety nets *must* be rebuilt.

We propose a **\$750 billion** package as an initial emergency response to protect America's workers, the businesses they support, and the middle class amidst the coronavirus crisis.



Massive Federal Response Needed to Fight COVID-19

- 1. First, we need a massive funding injection of emergency appropriations to target programs designed to support a pandemic response. (\$400 billion)
- 2. Second, we need to support the social safety net designed to help the vulnerable during economic downturns. *(\$350 billion)*
- **3.** Third, we need essential policy changes to further ensure hardworking Americans don't fall through the cracks into financial ruin due to no fault of their own.



We propose **\$400 billion in emergency appropriations** divided among the following efforts:

- Medical Surge: hospital beds, ventilators, masks and equipment, ensure affordable care for COVID-19 patients.
- Child Care: a large injection of federal funding for child care, especially for health care workers needed to respond to the crisis.
- Small Business: Low-interest loans and loan forgiveness



\$400 billion in emergency appropriations (ctd.)

- Seniors: rental, food and financial assistance as well as home-based health care.
- Public Housing: rental, mortgage and utilities assistance.
- Schools and Children: Protections for students of all ages, whose schools may be closed and are thus lacking basic needs, including housing and meals.



\$400 billion in emergency appropriations (ctd.)

- **Public Transportation relief**: Relief for public transportation to ensure continued operations until normal ridership resumes.
- **State and Local Relief** like CDBG, EDA, and FIRE grants for Governors, Mayors, Tribes, and Fire Departments to mitigate and recover
- **Resilient infrastructure like Broadband internet** connectivity so that American workers and students stuck at home can manage amidst the crisis.



We propose a **\$350 billion supplemental safety net package** to support America's most vulnerable.

Unemployment Insurance:

- . Increase Benefit Size
- Waive waiting period
- . 13-week extension for current enrollees
- . Expand work-sharing eligibility to avoid layoffs
- Automatic extensions during life of recession



\$350 billion supplemental safety net package (ctd.)

Medicaid

- Increase FMAP percentage to the States
- Automatic extensions during the recession

SNAP

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- 15 percent benefit increase
- Automatic extensions during the recession

Student debt

Cancel Monthly Student Payments and Have Federal Government Pay



We propose **several key policy reforms** to ensure hard-working Americans don't fall through the cracks during this crisis.

Let People Keep Their Money During the Crisis

- Six months of forbearance for ALL federally backed mortgages
- Moratoriums on all evictions and foreclosures



Key policy reforms (ctd.)

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Expand Unemployment Insurance's Reach

- Expand coverage during the crisis to cover the gap on paid sick days.
- Open up UI to gig workers and the self-employed.



Key policy reforms (ctd.)

- Utilize the National Guard and DoD
- Targeted Funding for Indian Country
- Remote Learning and Closing the Homework Gap
- **Credit Score protections**

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- Buy America requirements
- Protecting prisons from COVID-19



Workers must come first in any industry rescue

- Workers must receive majority of the benefits of any federal aid package and aid will be clawed back if workers don't benefit.
- Businesses must also comply with strict requirements on the aid, especially keeping workers in their jobs and labor protections.
- Rescued businesses must provide mandatory paid sick leave and a \$15 minimum wage for all direct employees.



