

Securities Litigation Alert

Akin Gump
STRAUSS HAUER & FELD LLP

Law360 Publishes Akin Gump Article on Managing Chief Compliance Officer Liability Risk

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Law360 has published the article “Managing CCO Risk Without A Liability Standard From SEC,” written by Akin Gump litigation partner Michael Asaro, associate Nathaniel Botwinick and Cushing Asset Management general counsel Barry Greenberg.

The article examines the history of the ongoing policy debate concerning the need for clearer standards regarding chief compliance officer (CCO) liability for an organization’s violations of the federal securities laws. It then reviews “the various theories of liability that the SEC has pursued in these types of cases, with a focus on CCOs of investment advisers.” The authors conclude by offering some practical recommendations for CCOs to minimize their risk of personal liability in the current environment.

To read the article in its entirety, please click [here](#).

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