

Akin

CryptoLink



March 2025

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CryptoLink is a compilation of news stories published by outside organizations. Akin aggregates the stories, but the information contained in them does not necessarily represent the beliefs or opinions of the firm. Akin's March CryptoLink update includes developments and events that occurred between February 2025 and March 2025.

Having confirmed all cabinet positions and secured funding through the rest of the fiscal year with a Continuing Resolution, Congress now turns its attention to executing the core of President Trump's agenda through the budget reconciliation process. Currently, President Trump is supporting one "big, beautiful bill" with Republican priorities on energy, immigration and tax. To begin the process, both chambers must approve the same budget resolution. Republican leadership hopes to reach a compromise and vote on an updated budget in early April. Once they pass this critical step, a reconciliation bill will be drafted. The scope of tax extensions, the size of spending cuts, handling of the debt ceiling and the decision to use a current policy baseline to evaluate the cost of the bill are all still subject to debate. Meanwhile, stablecoin legislation has quickly jumped to the top of the agenda in the committees with jurisdiction over the issue. In the Senate Banking Committee, Chair Tim Scott (R-SC) has held a markup of Sen. Bill Hagerty's (R-TN) Guiding and Establishing National Innovation for U.S. Stablecoin Act (GENIUS; S.394), which passed by a vote of 18-6. In the House, Chair French Hill (R-AR) has introduced his own stablecoin legislation, the Stablecoin Transparency and Accountability for a Better Ledger Economy (STABLE) Act, which the Committee is expected to mark up this month. While the two bills overlap in a number of areas, key differences will need to be ironed out in conference if both bills pass their respective chambers. Importantly, Republicans see stablecoin legislation as low hanging fruit in the broader debate over digital assets. So far, Senate Democrats have been willing to work across the aisle on the issue; five Democratic senators joined the majority to help advance the GENIUS Act out of committee despite Ranking Member Elizabeth Warren's (D-MA) opposition. It is yet to be seen whether House Financial Services Democrats will be eager to do the same for the STABLE Act, but notably, Ranking Member Maxine Waters (D-CA) has already released a stablecoin bill of her own this Congress, which suggests bipartisan agreement is possible.

The U.S. Securities and Exchange Commission (SEC) has continued the recent trend that started under President Trump's leadership of ending and resolving prominent enforcement actions and litigation against digital asset firms, which is a radical change in approach to cryptocurrency enforcement. At the end of February 2025, the DeFi protocol developer, Uniswap Labs, announced that the SEC had informed the firm that the SEC had no further plans to pursue an enforcement action against the firm, which had received a Wells notice from the SEC in April 2024. Likewise, the SEC also closed its enforcement action against non-fungible tokens (NFT) marketplace, OpenSea, and cryptocurrency platform, Crypto.com, both of which had received a Wells notice from the SEC in August 2024. In March 2025, the SEC also filed a joint stipulation with Consensus Software Inc. to dismiss the case against Consensus with prejudice. In June 2024, the SEC had charged Consensus for unregistered offers and sales of securities and for operating as an unregistered broker. Last, at the end of March 2025, Ripple Labs announced that its litigation with the SEC may be coming to an end. After nearly four years of ongoing litigation, both parties have reached an agreement to drop their appeals over the August 2024 judgment, in which Ripple was ordered to pay a \$125 million penalty for improperly selling XRP tokens.

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Key Developments



SEC Staff Provides Disclosure Guidance for Crypto Asset Offerings, Registrations

On April 10, 2025, the SEC's Division of Corporation Finance [published a statement](#) addressing six key areas of disclosure requirements for securities offerings and registrations involving crypto assets, including business description, risk factors, description of securities, directors and executive officers, financial statements, and exhibits.

A recent Akin client alert covering the statement can be found [here](#).

SEC Clarifies Regulation That Meme Coins Are Not Securities

On February 27, 2025, the SEC Division of Corporation Finance released a “Staff Statement on Meme Coins” in an effort to “provide greater clarity on the application of the federal securities laws to crypto assets.” The statement notes that a “meme coin” is a type of crypto asset inspired by internet memes, characters, current events or trends for which the promoter seeks to attract an enthusiastic online community to purchase the meme coin and engage in its trading. It is the Division’s view that transactions in the types of meme coins described in the statement do not involve the offer and sale of securities under the federal securities laws. As a result, persons who participate in the offer and sale of meme coins do not need to register their transactions with the SEC under the Securities Act of 1933 or fall within one of the Securities Act’s exemptions from registration. The statement further added that, as a result, neither meme coin purchasers nor holders are protected by the federal securities laws.

The SEC’s press release can be found [here](#).

SEC Crypto Task Force Hosts Roundtable on Security Status

On March 3, 2025, the SEC announced that its Crypto Task Force will host a series of roundtables to discuss key areas of interest in the regulation of crypto assets. The “Spring Sprint Toward Crypto Clarity” series began on March 21 with its inaugural roundtable, “How We Got Here and How We Get Out - Defining Security Status.”

The SEC’s press release can be found [here](#) and the remarks at the Roundtable can be found [here](#).

SEC Commissioner Hester Peirce Announces Crypto Task Force Staff

On March 3, 2025, the SEC announced the members of the Crypto Task Force staff advising the SEC on crypto-related matters. The task force is composed of 14 members including staff from the Acting Chairman’s office and other divisions and offices across the SEC.

The SEC’s press release can be found [here](#).

White House Issues Limited Waiver for David O. Sacks

On March 5, 2025, the White House issued a memorandum for David O. Sacks, Special Advisor for AI and Crypto, in which it provided Sacks with a limited waiver to participate as a special government employee in certain matters regarding regulation and policy related to the digital asset industry, including cryptocurrency and blockchain. The memorandum acknowledges that the “digital asset industry will increasingly play a crucial role in our nation’s technological innovation, economic development, and its competitiveness abroad.” The memorandum stated that Sacks has taken steps to minimize potential conflicts of interest due to digital asset holdings, including Sacks and Craft Ventures selling all liquid cryptocurrency before the start of the President’s second term and selling all directly held stock in Coinbase and Robinhood.

The White House memorandum can be found [here](#).

President Donald J. Trump Establishes the Strategic Bitcoin Reserve and US Digital Asset Stockpile

On March 6, 2025, President Trump issued the Executive Order for the “Establishment of the Strategic Bitcoin Reserve and United States Digital Assets Stockpile” pursuant to which it established a Strategic Bitcoin Reserve and U.S. Digital Asset Stockpile that can serve as a secure account for orderly and strategic management of the country’s digital asset holdings. The Executive Order establishes separate offices within the U.S. Department of the Treasury to administer and maintain custody of Bitcoin and other digital assets forfeited as part of criminal or civil proceedings, or in satisfaction of penalties imposed by executive agencies. Pursuant to the Executive Order, within 30 days of the date of the order, the head of each agency shall provide the Secretary of the Treasury and the President’s Working Group on Digital Asset Markets with a full accounting of all Government Digital Assets in such agency’s possession, including custodial information that would be necessary to facilitate a transfer of the Government Digital Assets to the Strategic Bitcoin Reserve or the U.S. Digital Asset Stockpile. Within 60 days of the date of the order, the Secretary of the Treasury shall deliver an evaluation of the legal and investment considerations for establishing and managing the Strategic Bitcoin Reserve and U.S. Digital Asset Stockpile going forward.

The Executive Order can be found [here](#), and further information can be found [here](#).

Landmark Stablecoin Bill Advances in Senate Banking Committee

On March 13, 2025, the U.S. Senate Committee on Banking, Housing, and Urban Affairs voted to advance the GENIUS Act. This bipartisan legislation establishes a clear regulatory framework for payment stablecoins. In his remarks, Chairman Tim Scott (R-SC) emphasized that this is a bipartisan leap forward to protect consumers and national security and ensure the industry can grow and innovate in the United States. According to Chairman Scott, the “GENIUS Act establishes common-sense rules that require stablecoin issuers to maintain reserves backed 1:1, comply with anti-money laundering laws, and ultimately protect American consumers while promoting the U.S. dollar’s strength in the global economy.”

The U.S. Senate Committee on Banking, Housing and Urban Affairs’ press release can be found [here](#).

Suspension of SEC’s Case Against Binance

On February 13, 2025, a federal judge in Washington, D.C., put the SEC’s civil lawsuit against Binance on hold for 60 days, granting a joint request by the regulator and the world’s largest cryptocurrency exchange to stay the litigation. The parties argued that the work of the new SEC crypto task force, which is focused on helping the SEC develop a regulatory framework for crypto assets, may impact and facilitate the potential resolution of the case.

The joint motion for a stay can be found [here](#).

White House Hosts First-Ever Digital Assets Summit

On March 7, 2025, the White House hosted the first-ever Digital Assets Summit during which President Trump announced that his “administration also is working to end the federal bureaucracy’s war on crypto” and expressed his “strong support for the efforts of lawmakers in Congress as they work on bills to provide regulatory certainty for dollar-backed stablecoins and the digital assets market.” President Trump added that he hopes lawmakers will send legislation to his desk before the August recess. Secretary Lutnick added that “Technology is at the foundation of the Trump presidency. He understands technology, he embraces technology, and he’s going to use technology to drive America forward. The blockchain and Bitcoin technology are a key part of that thinking and embracing that. And here today shows how much a leader the Trump administration and our president is. He understands it. He embraces it.”

President Trump’s remarks can be found [here](#).

Office of the Comptroller of the Currency Issues Letter Addressing Crypto-Asset Activities

On March 7, 2025, the U.S. Office of the Comptroller of the Currency (OCC) issued Interpretive Letter 1183, reaffirming that the crypto-asset custody, distributed ledger, and stablecoin activities discussed in prior letters are permissible and may be conducted by national banks and federal savings associations. Importantly, the letter also rescinded the OCC’s Interpretive Letter 1179, which required banks to obtain written supervisory non-objection before engaging in these cryptocurrency activities.

The Interpretive Letter can be found [here](#).

Türkiye Introduces New Crypto Asset Regulations

On March 13, 2025, the Turkish Capital Markets Board (CMB) published two communiqués (Communiqué No. III-35/B.1 and Communiqué No. III-35/B.2) in the Official Gazette, marking a significant milestone in the country’s evolving legal framework for crypto assets. The new communiqués set out comprehensive rules for crypto asset service providers, addressing their establishment, operational principles, governance, and capital adequacy requirements.

For more information, please see [here](#) and [here](#).

Australian Government Issues Statement on Developing an Innovative Australian Digital Asset Industry

In March 2025, the Australian government issued a “Statement on Developing an Innovative Australian Digital Asset Industry” in which it noted that the government is working with industry, regulators, and the broader community to make Australia a leader in the global digital asset ecosystem. The statement outlines the government’s approach to reform, progress to date, and the forward workplan. The four primary elements to Australia’s approach to digital asset reforms are a framework for Digital Asset Platforms (which are online platforms that hold digital assets) for consumers, a framework for payment stablecoins under the government’s Payments Licensing Reforms, undertaking a review of Australia’s Enhanced Regulatory Sandbox, and a suite of initiatives to investigate ways to

safely unlock the potential benefits of digital asset technology across financial markets and the broader Australian economy.

The Australian government's statement can be found [here](#).

Key Enforcement Actions



SEC Closes Investigation into NFT Marketplace OpenSea

On February 22, 2025, Devin Finzer, CEO and co-founder of OpenSea, announced via a post on social media platform X that the SEC is closing its investigation into OpenSea. In the post, Finzer stated that this “is a win for everyone who is creating and building in our space. Trying to classify NFTs as securities would have been a step backward—one that misinterprets the law and slows innovation. Every creator, big or small, should be able to build freely without unnecessary barriers.”

Devin Finzer's post can be found [here](#).

SEC Closes Investigation into Robinhood Crypto with No Action

On February 24, 2025, Robinhood issued a press release announcing that the SEC's Enforcement Division had closed its investigation into Robinhood Crypto and would not be pursuing an enforcement action against the firm. According to the press release, on February 21, 2025, the SEC's Enforcement Division advised Robinhood Crypto in a letter that it had concluded its investigation and did not intend to move forward with an enforcement action.

Robinhood's press release can be found [here](#).

OKX Pleads Guilty to Violating US Anti-Money Laundering Laws and Agrees to Pay Penalties Totaling More Than \$500 Million

On February 24, 2025, the U.S. Attorney's Office for the Southern District of New York announced that Aux Cayes Fintech Co. Ltd (doing business as OKX), a Seychelles-based entity and one of the largest cryptocurrency exchanges in the world, pled guilty to one count of operating an unlicensed money transmitting business. In connection with the guilty plea and sentencing, OKX agreed to pay monetary penalties totaling more than \$504 million. In addition to the guilty plea, OKX agreed to criminally forfeit \$420.3 million and to pay a criminal fine of approximately \$84.4 million. According to the U.S. Attorney's Office press release, OKX knew it was required by U.S. law to register as a money services business with FinCEN but chose not to do so.

The U.S. Attorney's Office press release can be found [here](#).

DOJ Announces Two Estonian Nationals Plead Guilty in \$577M Cryptocurrency Fraud Scheme

On February 13, 2025, the DOJ announced that Sergei Potapenko and Ivan Turõgin, two Estonian nationals, pleaded guilty on February 12, 2025, for their operation of a massive, multifaceted cryptocurrency Ponzi scheme that victimized hundreds of thousands of people from across the world, including in the United States. As part of the defendants' guilty pleas, they agreed to forfeit assets valued at over \$400 million obtained during the conspiracy. According to court documents, Potapenko and Turõgin sold contracts to customers, entitling them to a share of the cryptocurrency mined by the defendants' purported cryptocurrency mining service, HashFlare. Between 2015 and 2019, HashFlare's sales totaled more than \$577 million, but HashFlare did not possess the requisite computing capacity to perform the vast majority of the mining the defendants told HashFlare customers it performed. Potapenko and Turõgin each pleaded guilty to one count of conspiracy to commit wire fraud. They are scheduled to be sentenced on May 8, 2025. Each faces a maximum penalty of 20 years in prison.

Further information can be found [here](#).

SEC Closes Investigation into Uniswap Labs

On February 25, 2025, Uniswap Labs issued a press release announcing that the SEC had officially closed "with no action" its investigation into Uniswap Labs. The SEC had previously issued a Wells Notice claiming that Uniswap Labs operated an unregistered securities exchange, engaged in unregistered broker or clearing firm activity, or issued an unregistered security. According to the press release, "The SEC's decision this week reaffirms what we've always known. Uniswap Labs operates in full compliance with all applicable laws. The technology we build makes markets more transparent, efficient, and accessible." The press release further stated that Uniswap Labs "appreciate that the SEC's new leadership is taking a close look at the pending enforcement investigations and litigations across our industry, not just our own, and has recognized that there is a more effective path to protecting American consumers. The conclusion of our investigation is not only welcome - and just - relief for Uniswap Labs, but also for the broader DeFi community of builders, users, and developers working toward a better financial system for all of us."

Uniswap Labs' press release can be found [here](#).

New York Man Who Ran Multimillion-Dollar Cryptocurrency Investment Scheme Found Guilty of Wire Fraud and Money Laundering

On February 27, 2025, the U.S. Attorney's Office for the Northern District of California announced that a federal jury convicted Douglas Jae Woo Kim on 14 counts of wire fraud, international money laundering and money laundering. The jury reached its verdict following a three-week trial before Senior U.S. District Judge Charles R. Breyer. According to court documents and evidence presented at trial, between October 2017 and June 2020, Kim engaged in a scheme to defraud investors of over \$7 million in money and cryptocurrency by holding himself out as a legitimate trader of cryptocurrency. Kim defrauded numerous other victims, including nine who testified at trial, until at least July 2020, when he was charged by federal complaint. In 2023, while he was out on pretrial release, Kim allegedly renewed his scheme to defraud. The jury acquitted Kim of one count of international money laundering. Kim is scheduled to appear on June 25, 2025, to set a date for sentencing.

The U.S. Attorney’s Office press release can be found [here](#).

SEC Announces Dismissal of Civil Enforcement Action Against Coinbase

On February 27, 2025, the SEC announced that the Commission had filed a joint stipulation with Coinbase Inc. and Coinbase Global Inc. to dismiss the ongoing civil enforcement action against the two entities. On January 21, 2025, the SEC announced the formation of the Crypto Task Force and, according to the SEC’s press release, given the pending work of the [Crypto Task Force](#), the Commission is dismissing this matter. Acting Chairman Mark T. Uyeda stated that for “the last several years, the Commission’s views on crypto have been largely expressed through enforcement actions without engaging the general public” and thus it is “time for the Commission to rectify its approach and develop crypto policy in a more transparent manner.”

The SEC’s press release can be found [here](#).

Two Administrators of Garantex Charged with Operating Multibillion-Dollar Crypto Money Laundering Service

On March 7, 2025, the U.S. Department of Justice (DOJ) announced a coordinated action with Germany and Finland to disrupt and take down the online infrastructure used to operate Garantex, a cryptocurrency exchange that allegedly facilitated money laundering by transnational criminal organizations and sanctions violations. As part of the coordinated actions, German and Finnish law enforcement seized servers hosting Garantex’s operations and U.S. law authorities obtained earlier copies of Garantex’s servers and froze over \$26 million in funds used to facilitate Garantex’s money laundering activities. In addition, the DOJ announced the unsealing of an indictment in the Eastern District of Virginia against Aleksej Besciokov and Aleksandr Mira Serda who are both charged with money laundering conspiracy, and Besciokov is charged with conspiracy to violate sanctions and conspiracy to operate an unlicensed money transmitting business. On March 6, U.S. law enforcement executed a seizure order against three website domain names used to support Garantex’s operations.

The DOJ’s press release can be found [here](#).

CFTC Acting Chair Caroline D. Pham Announces CFTC’s 30-Day Enforcement Sprint

On March 11, 2025, Commodity Futures Trading Commission (CFTC) Acting Chair Caroline D. Pham announced a new 30-day “enforcement sprint” during her keynote address at the Futures Industry Association’s 50th annual conference, a unique approach to resolving matters which may be of interest to registrants with open investigations or matters to self-report which meet certain criteria. Under this initiative, the CFTC is seeking expedited resolution—within 30 days—of investigations involving compliance issues, such as recordkeeping or reporting violations, where there is no customer harm, fraud or market abuse. One of the CFTC’s aims is to free up the Division of Enforcement’s resources so that it can focus on fraud and manipulation cases—which have historically been among the agency’s highest enforcement priorities. Firms that wish to participate must contact CFTC

staff within two weeks of March 11, 2025, the date of the speech. Acting Chair Pham explained that when evaluating potential resolutions, the CFTC would apply the newly announced February 25, 2025 enforcement advisory to determine reasonable civil monetary penalties.

The text of the keynote address can be found [here](#) and Akin's client alert discussing this development can be found [here](#).

Cryptocurrency Founder and CEO Convicted of Wire Fraud and Money Laundering

On March 12, 2025, the U.S. Attorney's Office for the Northern District of California announced that a federal jury convicted Rowland Marcus Andrade of wire fraud and money laundering in connection with the fraudulent marketing and sale of a cryptocurrency called AML Bitcoin, a scheme that raised millions of dollars through false and misleading statements to investors about the cryptocurrency and the purported technology behind it. The jury reached its verdict following a five-week trial before Chief U.S. District Judge Richard Seeborg. According to the press release, Andrade made false statements to the public and potential purchasers of AML Bitcoin, including claiming that the Panama Canal Authority was close to permitting AML Bitcoin to be used for ships passing through the Panama Canal when no such agreement existed. According to the evidence presented at trial, Andrade diverted more than \$2 million in proceeds from the sale of AML Bitcoin and spent it on personal expenses. Andrade is scheduled to appear on July 22, 2025, for sentencing.

The U.S. Attorney's Office press release can be found [here](#).

Founder of Cryptocurrency Financial Services Firm "Gotbit" Reaches Plea Agreement

On March 18, 2025, the United States Attorney for the District of Massachusetts reached a plea agreement with Aleksei Andriunin, the founder of cryptocurrency financial services firm Gotbit. According to the plea agreement, the defendant will plead guilty to counts one through three of the superseding indictment, which charge conspiracy to commit wire fraud and market manipulation and wire fraud. The U.S. Attorney agreed to recommend incarceration for up to, but no greater than 24 months; no fine, in light of forfeiture; 36 months of supervised release; a mandatory special assessment of \$300; restitution in an amount to be determined at sentencing; and forfeiture as set forth in the plea agreement.

The plea agreement can be found [here](#).

Josip Heit Accused of Launching a New Fraudulent Investment Scheme

On March 20, 2025, the Texas State Securities Board (TSSB) Securities Commissioner Travis J. Iles entered an Emergency Cease and Desist Order to stop offers of Apertum (APT), a new token deployed on a proprietary blockchain that is allegedly being illegally and fraudulently offered in Texas by Josip Heit, Dirc Zahlmann, Bruce Innes Wylde Hughes and Dennis Loos. According to the press release, Heit, Zahlmann and Hughes are accused of launching the

new scheme while Heit was settling with U.S. and Canadian securities regulators that would resolve causes of action from previous investment schemes.

The TSSB's press release can be found [here](#).

OFAC Delists Tornado Cash

On March 21, 2025, the U.S. Department of the Treasury announced that “based on the Administration’s review of the novel legal and policy issues raised by use of financial sanctions against financial and commercial activity occurring within evolving technology and legal environments” it had exercised its discretion to remove the economic sanctions against Tornado Cash as reflected in the Treasury’s filing in *Van Loon v. Department of the Treasury*.

Further information can be found [here](#).

Ripple Settles with SEC and Agrees to Reduced \$50 Million Fine

On March 25, 2025, Stuart Alderoty, Ripple’s Chief Legal Officer, published a post on social media platform X confirming that “[l]ast week, the SEC agreed to drop its appeal without conditions,” following which Ripple “agreed to drop its cross-appeal. The SEC will keep \$50M of the \$125M fine (already in an interest-bearing escrow in cash), with the balance returned to Ripple. The agency will also ask the Court to lift the standard injunction that was imposed earlier at the SEC’s request. All subject to Commission vote, drafting of final documents and usual court processes.”

Stuart Alderoty’s X post can be found [here](#)

SEC Announces Dismissal of Civil Enforcement Action Against Consensys Software Inc.

On March 27, 2025, the SEC filed a joint stipulation with Consensys Software Inc. to dismiss, with prejudice, the SEC ongoing civil enforcement action against it. According to the SEC’s press release, the SEC’s decision to exercise its discretion and dismiss this pending enforcement action “rests on its judgment that the dismissal will facilitate the Commission’s ongoing efforts to reform and renew its regulatory approach to the crypto industry, not on any assessment of the merits of the claims alleged in the action.” In addition, as stated in the joint stipulation, “the Commission’s decision to seek dismissal of this Litigation does not necessarily reflect the Commission’s position on any other case.”

The SEC’s press release can be found [here](#).

SEC Closes Crypto.com Investigation with No Action

On March 28, 2025, Crypto.com issued a press release confirming that the SEC had informed the company it had officially closed its investigation into Crypto.com and will file no enforcement action against the company. This follows Crypto.com receiving a Wells notice from the SEC and Crypto.com filing suit against the SEC in October 2024. Crypto.com previously dropped its lawsuit against the SEC in December 2024. Nick Lundgren, Chief Legal Officer of Crypto.com, stated that “Under the previous administration, the SEC weaponized

and attempted to expand its congressionally granted power in order to harm an industry that its former chair disfavored. It is unfortunate that we were forced to endure this years-long investigation and file our own suit against the SEC to protect the rule of law. Compliance and integrity are core to Crypto.com’s business and we are excited to work with soon-to-be-confirmed Chair Atkins and the rest of the Commission on our long-awaited desire for legislation and rulemaking.”

Crypto.com’s press release can be found [here](#).

SEC Issues Statement on Stablecoins

On April 4, 2025, the SEC’s Division of Corporation Finance (**Division**) issued a statement confirming the Division’s view that the offer and sale of “Covered Stablecoins” (namely those designed to maintain a stable value relative to the United States Dollar (**USD**) on a one-for-one basis, can be redeemed for USD on a one-for-one basis, and are backed by assets held in a reserve that are considered low-risk and readily liquid with a USD-value that meets or exceeds the redemption value of the stablecoins in circulation) in the manner described in the Division’s statement do not involve the offer and sale of securities within the meaning of the applicable provisions of the Securities Act of 1933 or the Securities Exchange Act of 1934. The Division’s statement stipulates that persons involved in the process of minting (or creating) and redeeming Covered Stablecoins therefore do not need to register those transactions with the SEC under the Securities Act or fall within one of the Securities Act’s exemptions from registration.

The SEC’s statement can be found [here](#).

Akin Thought Leadership



[SEC Staff Provides Disclosure Guidance for Crypto Asset Offerings, Registrations](#) (April 16, 2025)

[Crypto Course Correction at the SEC](#) (February 5, 2025)

[SEC Clears the Way for Crypto Custody](#) (January 24, 2025)

[US Supreme Court Declines to Resolve Pleading Requirements for Securities Fraud Claims](#) (December 30, 2024)

[Akin Win for Celsius Litigation Administrator, NY Bankruptcy Court Allows Legal Notices Sent via NFTs](#) (October 30, 2024)

[Akin Launches AI Law & Regulation Tracker](#) (August 1, 2024)

[U.S. Supreme Court to Clarify Securities Fraud Pleading Requirements for Falsity and Scienter During 2024-2025 Term](#) (June 28, 2024)

[Bipartisan Legislation Introduced in the Senate to Establish a Regulatory Framework for Stablecoins](#) (April 22, 2024)

[Coinbase Court Embraces 'Ecosystem' Approach to Identifying Crypto-Asset Securities](#) (April 3, 2024)

[Are Crypto Tokens Securities? Terraform Court Says 'Yes' in Extensive Decision](#) (January 12, 2024)

Events



[Consensus Toronto](#)

May 14-16, 2025

Toronto

The Consensus flagship event now heads to Toronto setting the stage for the most important conversation in crypto and Web3. Consensus has been the world's largest, most diverse gathering of the cryptocurrency, blockchain and Web3 communities produced by award-winning crypto media outlet CoinDesk.



Learn more about our Digital Assets,
Cryptocurrency and Blockchain practice.

[Learn More](#)

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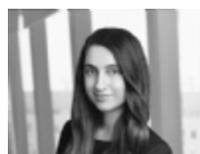
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