InsurTech Alert

Akin Gump

State Regulators Announcing Changes to Insurance Law Requirements In Response to COVID-19

March 26, 2020

Like each of us, insurance regulators throughout the United States are dealing with the COVID-19 pandemic. Like the broader insurance industry, insurtech companies are striving to ensure continued operations, and insurance regulators are providing guidance to ensure adherence to insurance agreements.

Every day insurance regulators are announcing modifications to insurance law requirements, including those for cancellations for non-payment of premium and claims procedures. State legislatures are now getting into the act as well. To help keep you up to date, we have provided a list of actions taken by state Department of Insurances (DOIs) through today and we will try to keep this updated on a regular basis. This information should not be construed as legal advice and should be independently confirmed, as things are changing rapidly. As always, we are ready and able to advise you as best we can. We expect to host a webinar in the near future to delve into these issues further, so please keep an eye out for that invitation.

A link to this tracker can also be found on the Akin Gump COVID-19 Resource Center page on the right-hand side under the "Resources" module.

To view the tracker of states (as of March 25, 2020), click here.

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