Policy Alert



America COMPETES Act v. US Innovation and Competition Act—Summary of Key Differences and Takeaways - Part 2

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One of the few remaining opportunities for passage of bipartisan legislation this Congress is legislation to improve America's competitiveness vis-à-vis China for semiconductor manufacturing and scientific research and development advances. Leaders in Congress must now reconcile the differences between the House-passed America Creating Opportunities to Meaningfully Promote Excellence in Technology, Education, and Science (COMPETES) Act and the Senate-passed U.S. Innovation and Competition Act (USICA). To more clearly see what provisions these bills have in common and how they differ, Akin Gump has produced side-by-sides for each of the bill's major titles. In today's alert, you can find new side-by-sides for:

- Energy & Commerce Committee Policy
- · Oversight & Reform Committee Policy
- · Homeland Security Committee Policy
- Financial Services Committee Policy
- Natural Resources Committee Policy
- Judiciary Committee Policy
- Education & Labor Committee Policy
- Transportation & Infrastructure Committee Policy.

We previously shared side-by-sides comparing provisions to:

- Fund domestic semiconductor chip manufacturing
- Dramatically increase scientific research and development funding
- · Revive lapsed trade programs
- Re-orient the United States' international posture towards competition with China.

House and Senate leaders have not yet announced how they plan to resolve the substantive differences between their bills—whether through a formal or informal

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conference. As a result, the process of reaching agreement may play out over the course of the next few months.

For more information on the COMPETES Act and USICA, you may consult these documents and contact their authors.

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