## **Energy SPACs Anchor Arrangements**

## Akin Gump STRAUSS HAUER & FELD LLP

SPAC	Anchor Investment	Anchor Investor(s)
Vantage Energy Acquisition Corp. (\$552 million IPO)	Up to \$400 million	Sponsor Anchor: NGP Vantage Energy LLC, a portfolio company of NGP Natural Resources XI, L.P.
Pure Acquisition Corp. (\$414 million IPO)	Up to \$150 million	Affiliated Anchor: HighPeak Energy Partners, LP
Sentinel Energy Services Inc. (\$345 million IPO)	Up to \$100 million	Affiliated Anchors: CSL Energy Opportunities Fund III, L.P. and CSL Energy Holdings III, Corp, LLC
Regalwood Global Energy Ltd. (\$300 million IPO)	Up to \$250 million	Sponsor Anchor: CIEP Sponsor Ltd., investment vehicle of Carlyle International Energy Partners, L.P.
AMCI Acquisition Corp. (\$220.5 million IPO)	Up to \$50 million	Sponsor Anchor: AMCI Sponsor LLC
Spartan Energy Acquisition Corp. (\$552 million IPO)	Up to \$300 million	Affiliated Anchor: Apollo Natural Resources Partners II, L.P., a private investment fund managed by an affiliate of Apollo Global Management, LLC
Tortoise Acquisition Corp. (\$233 million IPO)	Up to \$150 million	Unaffiliated Anchor: Atlas Point Energy Infrastructure Fund, LLC, which is a fund managed by CIBC National Trust Company