

INVESTMENT FUNDS ALERT



In June, the ABA subcommittee on private investment entities submitted a letter to the SEC's Division of Investment Management posing a variety of questions about the new adviser registration rule. Attached is a link to the SEC's response, which has just been released. The staff's response also discusses some other issues that are pertinent to hedge funds, including custody of foreign and private securities and rebalancing cross trades between funds.

<http://sec.gov/divisions/investment/noaction/aba120805.htm>

CONTACT INFORMATION

If you have questions or would like to learn more about this topic, please contact the partner who represents you, or:

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