

# 2016 ENERGY

YEAR IN REVIEW



**Akin Gump**  
STRAUSS HAUER & FELD LLP



## ACCOLADES

### > Chambers USA

#### ENERGY AND NATURAL RESOURCES: NATIONWIDE

- Energy: Oil and Gas (Transactional), Band 4  
**What the team is known for:** The oil and gas team is active in the upstream, midstream and downstream sectors of the industry. Involved in acquisition and divestitures, M&A and corporate counseling in relation to areas such as oil and gas exploration and development, pipelines, petrochemicals and LNG.
- Energy: Electricity (Regulatory & Litigation), Band 4  
*"Really good insight into the inner working of FERC and a good knowledge of technical regulatory matters."*

#### PROJECTS: NATIONWIDE

- Renewable and Alternative Energy, Band 3  
**What the team is known for:** Respected renewable energy group that acts for clients on solar, wind and anaerobic digester projects in the US and overseas. Clients include lenders, developers and energy offtakers.
- Projects USA-Wide (Foreign desks – Latin America Wide)  
**What the team is known for:** Akin Gump offers clients across Latin America extensive expertise in matters involving sophisticated projects.

#### TEXAS

- Capital Markets: Debt and Equity, Band 3  
**What the team is known for:** Maintains a strong presence in the Houston energy market and is well versed in debt and equity transactions within the oil and gas sector and related industries.
- Corporate/ M&A, Band 4  
**What the team is known for:** Represents private and public entities in the full range of corporate transactions. Offers particular expertise in acting on behalf of private equity funds in significant M&A deals in the energy industry.
- Bankruptcy/ Restructuring, Band 3  
**What the team is known for:** Representation of creditors and creditors' committees across a broad range of Chapter 11 bankruptcies. Maintains an active presence in the energy industry.

### > Chambers Europe

#### ENERGY AND NATURAL RESOURCES

- Energy and Natural Resources: Russia, Band 2  
**What the team is known for:** Internationally recognized as a leading team for oil and gas matters. The broad energy practice advises on transactions, disputes, tax and regulatory issues. Works closely with the London office on large transactions.

### > Chambers UK

#### ENERGY AND NATURAL RESOURCES

- Oil & Gas, Band 2
- Power, Band 4  
**What the team is known for:** Active in the oil and gas and power sectors, advising on a wide range of issues including developing and financing power projects, regulatory matters and litigation.

### > Chambers Global

- Middle East-Wide Projects, Band 4  
**What the team is known for:** Robust energy practice in the Middle East with knowledge of project agreements for prominent developments.

## *Dear Clients and Friends,*

2016 was a busy year for Akin Gump Strauss Hauer & Feld LLP, bringing us new deals and many opportunities to serve our trusted clients. Thanks to partnering with our clients, our global energy and transactions practice did more than \$54 billion of transactions in 2016.

In 2016, we welcomed several new lawyers to our ever increasing energy practice, further solidifying Akin Gump's position as a true leader in global energy. David Sweeney joined our oil and gas practice in our Houston office and has already proven to be a strong asset to the team. David advises clients on a broad range of U.S. domestic and international oil and gas, coal, and other natural resource, infrastructure and finance transactions. We also continued the expansion of our energy regulatory practice with the addition of David Applebaum, former director of the Division of Investigations in the Office of Enforcement at FERC. Additionally, leading industry partner Igor Krivoshekov joined our London office. This addition bolsters our international energy capabilities, particularly in the areas of international mergers and acquisitions, divestitures, private equity and joint venture transactions. Lastly, John Marciano joined our global project finance team. John's experience and know-how has been an invaluable asset for our clients. We are pleased to expand our robust energy practice in order to better serve our clients and continue to meet their needs.

We recently held our bi-annual "Energy Briefing" covering a variety of topics, including: "FERC enforcement: update and trends", "The future of OPEC in the new global environment", as well as "Perspectives on the new administration's energy policies" covered by Akin Gump's very own Senator John Sununu, a member of the firm's public law and policy practice and former U.S. Senator from New Hampshire. At Akin Gump we are proud of our strong public law and policy practice in our Washington, D.C. office and we are thankful for those strong relationships and the knowledge and insight they provide. Having our own policy experts allows us to better serve our clients in invaluable ways.

As we move into 2017, we are looking forward to our client's continued success and are excited to be able to play a role in the ever changing energy industry.

– *The Energy Team*

## MERGERS AND ACQUISITIONS

### **Conflicts Committee of the general partner of Archrock Partners, L.P.**

- \$85 million in Archrock Partners, L.P.'s acquisition of compression assets from Archrock, Inc.

### **Conflicts Committee of Columbia Pipeline Partners**

- \$915 million merger with Columbia Pipeline Group

### **Conflicts Committee of Holly Energy Partners LP**

- \$275 million acquisition by Holly Energy of a HollyFrontier subsidiary

### **Conflicts Committee of MPLX LP**

- \$600 million acquisition of inland marine business

### **Conflicts Committee of Rose Rock Midstream GP, LLC**

- SemGroup Corp.'s acquisition of Rose Rock Midstream LP for \$389 million

### **Conflicts Committee of Shell Midstream Partners LP**

- \$350 million acquisition of interests in Mars Oil Pipeline and Odyssey Pipeline

### **Conflicts Committee of Summit Midstream Partners LP**

- \$1.16 billion acquisition of midstream assets

### **Conflicts Committee of Valero Energy Partners LP**

- \$325 million acquisition of the Meraux and Three Rivers Terminal Services Business
- \$240 million acquisition of the McKee Terminal Services Business

### **Diamondback Energy, Inc.**

- \$2.55 billion acquisition of oil and natural gas assets in the Permian Basin from Brigham Resources LLC
- \$560 million acquisition of oil and gas assets in the Southern Delaware Basin

### **Diamond Generating Corporation**

- acquisition of a 50 percent ownership interest in an approximately 925 MW natural gas-fired power project located in Westmoreland County, Pennsylvania

### **Edison Energy/SoCore Energy**

- acquisition of a portfolio of commercial and industrial solar projects located in Minnesota from SunEdison

### **EOG Resources, Inc.**

- \$2.5 billion merger with Yates Petroleum



### **EP Energy Corporation**

- \$420 million sale of assets in the Haynesville and Bossier shale plays in Texas and Louisiana to Covey Park Gas

### **Falvez Astra**

- acquisition, financing and tax-equity transaction with BNP and GE located in Texas

### **Gulfport Energy Corporation**

- \$1.85 billion acquisition of oil and natural gas assets from Vitruvian II Woodford, LLC
- \$87 million acquisition of assets in the Utica Shale from XTO Energy Inc. and Phillips Exploration, LLC
- sale of assets in West Virginia

### **Laredo Petroleum, Inc.**

- \$125 million purchase and sale agreement for additional acreage within the company's existing footprint in the Midland Basin

### **Memorial Production Partners LP**

- acquisition of Memorial Production Partners GP LLC from Memorial Resource Development Corp.

### **Natural Gas Partners, Memorial Resource Development Corp.'s (MRD) principal stockholder**

- \$4.4 billion definitive merger agreement with Range Resources Corporation, under which Range acquired all of the outstanding shares of common stock of MRD in an all-stock transaction

### **Newfield Exploration Company**

- \$471 million acquisition in the Anadarko Basin STACK play from a subsidiary of Chesapeake Energy Corporation

### **Northleaf Capital Partners**

- follow-on purchase of 36.75 percent equity interest in the second phase of the Don A. Campbell Geothermal Power Plant from Ormat Nevada Inc., a wholly-owned subsidiary of Ormat Technologies, Inc., for \$44.2 million

### **PJSC LUKOIL**

- acquisition by Renaissance Oil Corp. of an indirect 25 percent interest in the Integrated Exploration and Production Contract for the Amatitlán block near Poza Rica, Veracruz, Mexico

### **Quicksilver Resources, Inc.**

- \$245 million sale of assets to BlueStone Natural Resources

### **Rice Midstream Partners LP**

- \$600 million acquisition of certain midstream assets

## MERGERS AND ACQUISITIONS, continued

### Sanchez Energy Corporation

- \$44.4 million midstream asset sale of the company's 50 percent interest in Carnero Gathering, LLC
- \$181 million asset sale to Carrizo Oil and Gas
- \$107 million midstream and production asset sale

### Southwest Generation

- acquiring a 100 percent interest in the Pio Pico Energy Center

### Viper Energy Partners, L.P.

- numerous acquisitions of mineral interests in the Permian Basin

### Vitol Group

- \$760 million sale of Permian Basin crude oil gathering and terminaling business

### Vitol, Inc. and Charlesbank Capital Partners

- the owner of the general partner of Blueknight Energy Partners, L.P.'s sale of 100 percent of the membership interests of Blueknight GP Holding, L.L.C.





# FINANCIAL RESTRUCTURING

## **Afren plc**

- the joint administrators on the administration and wind down of Afren plc

## **Ascent Resources – Utica, LLC**

- an informal group of ad hoc noteholders of an independent natural gas and oil company and an indirect wholly-owned subsidiary of Ascent Resources, LLC that is focused on the acquisition, development and production of unconventional natural gas, natural gas liquids and oil resources in the Utica Shale play in eastern Ohio
- approximately \$2 billion in debt subject to restructuring

## **Atlas Resource Partners, L.P.**

- an ad hoc group of unsecured noteholders of a publicly traded exploration and production master limited partnership with operations in basins across the United States, in connection with a prepackaged chapter 11 reorganization
- approximately \$1.4 billion in debt subject to restructuring

## **Black Elk Energy Offshore Operations, LLC**

- an ad hoc committee of secured lenders in the chapter 11 case of an offshore oil and gas exploration company

## **CHC Group**

- an ad hoc group of senior secured noteholders of one of the largest global commercial helicopter service companies, with major operations in six continents. The company's business largely consists of flying operations primarily serving offshore oil and gas companies

## **Connacher Oil and Gas Limited**

- in situ oil sands developer, producer and marketer of bitumen debtor in connection with restructuring negotiations with the company's first and second lien lenders

## **Emerald Oil, Inc.**

- official committee of unsecured creditors of an oil and gas exploration and production company with 76,000 net acres by lease in the Williston Basin

## **Endeavor Operating Corporation**

- advising the syndicated lenders to a \$440 million term loan from Aspire Holdings LLC, the new holding company of the restructured Endeavour Energy group. The restructured Endeavour Energy group holds a diverse portfolio of UK North Sea oil and gas assets. Lenders have been advised on forbearance arrangements and further restructuring options. This work required a close understanding of the group's UK production licence interests and joint venture agreements and analysis of the consents required and oil and gas risks associated with implementation

## **Energy and Exploration Partners, Inc.**

- an ad hoc group of crossholders of an independent oil and gas producer that owns approximately 61,323 net acres in Texas and Wyoming
- approximately \$765 million in debt subject to restructuring







## FINANCIAL RESTRUCTURING, continued

### Energy Future Intermediate Holding Company LLC

- \$1.7 billion ad hoc group of unsecured noteholders in the chapter 11 bankruptcy of Energy Future Holdings Corp. (formerly TXU Corporation, a privately held company that manages a portfolio of regulated and unregulated companies that generate, transmit, and sell electrical power in the Texas utility market), Texas Competitive Electric Holdings Company LLC, and related subsidiaries and affiliates
- also representing the indenture trustee for the unsecured notes
- one of the largest chapter 11 cases in U.S. history - approximately \$42 billion of debt subject to restructuring

### Energy Reserves Group II

- as a secured lender in the bankruptcies of Saratoga; AIX Energy and Antero Energy
- total of approximately \$450 million debt subject to restructuring

### First Oil Plc

- a third party investor in a potential rescue financing of First Oil, a North Sea oil and gas service company

### Goodrich Petroleum Corp.

- official committee of unsecured creditors of a private EandP company with assets in Texas and Louisiana in the company's pre-packaged reorganization plan

### Gulf Keystone Petroleum Limited

- the ad hoc committee of noteholders on the restructuring of English law governed Notes and Convertible Bonds issued by Gulf Keystone Petroleum, a Bermudian parented EandP company with assets in Kurdistan

### Hercules Offshore, Inc.

- debtor involved in shallow-water drilling and marine services to the oil and gas exploration and production industry
- approximately \$600 million in debt subject to restructuring

### Iona Energy Inc.

- Nordic Trustee, on behalf of the bondholders, on the financial restructuring and subsequent administration of a Canadian-parented oil and gas company with assets in the UK sector of the North Sea

### Magnum Hunter Resources Corporation

- an ad hoc group of DIP lenders, first lien lenders and noteholders in connection with the restructuring of an Irving, Texas based independent exploration and production company engaged in the acquisition, development and production of natural gas, natural gas liquids and crude oil, primarily in the States of West Virginia and Ohio
- approximately \$1 billion in debt subject to restructuring

## FINANCIAL RESTRUCTURING, continued

### **Milagro Oil and Gas, Inc.**

- an ad hoc group of noteholders in connection with the restructuring of an independent oil and gas company that operates along the onshore Gulf Coast area, primarily in Texas, Louisiana and Mississippi
- approximately \$1 billion in debt subject to restructuring

### **OSX-3 Leasing BV/OGX**

- Nordic Trustee, on behalf of the bondholders of OSX-3 Leasing BV, the charterer of an FPSO to OGX in Brazil, in settlement discussions and restructuring negotiations with OGX and its numerous stakeholders

### **Premier Oil plc**

- the private placement noteholders in the restructuring of Premier Oil's debt liabilities. Premier Oil is one of the North Sea's largest independent oil companies with world-wide oil and gas interests

### **Quicksilver Resources, Inc.**

- debtor involved in the acquisition, development, exploration, production, and sale of natural gas and crude oil in its chapter 11 proceedings. The company also conducts operations in the gathering, processing, and transmission of natural gas and owns properties in Michigan, Wyoming, and Montana in the United States, and in Canada
- approximately \$2.3 billion in debt subject to restructuring

### **SandRidge Energy, Inc.**

- official committee of unsecured creditors in the chapter 11 of an Oklahoma City-based oil and gas company
- approximately \$3.7 billion in debt subject to restructuring

### **Seadrill Limited**

- an ad hoc bondholder group in the restructuring of a deepwater drilling contractor that provides drilling services to the oil and gas industry. The company is incorporated in Bermuda and managed from London

### **Sea Trucks Group Limited**

- Nordic Trustee, on behalf of the bondholders of Sea Trucks Group Limited, an offshore service vessel operator in Nigeria, the Netherlands and the UAE, in connection with restructuring discussions and a payment default

### **Songa Offshore SE**

- Nordic Trustee, on behalf of the bondholders, on the financial restructuring of Songa Offshore SE, an international midwater drilling contractor



### **Stallion Oilfield Services**

- debtor of a provider of offers accommodation, wellsite, production and logistics services across numerous oil and natural gas basins located in South Texas, the Gulf Coast, Ark La Tex, North Texas, the Permian Basin, and Mid-Continent
- approximately \$300 million in debt subject to restructuring

### **Stone Energy Corporation**

- an ad hoc group of unsecured noteholders in connection with the restructuring of a Louisiana-based oil and gas company

### **SunEdison, Inc.**

- the steering committee of second-lien creditors and the tranche B lenders of a global renewable energy company headquartered in the U.S.

### **Swift Energy Company**

- official committee of unsecured creditors in the chapter 11 of an independent oil and gas company engaged in developing, exploring, acquiring, and operating oil and gas properties with a primary focus in the Eagle Ford shale of South Texas
- approximately \$1.2 billion in debt subject to restructuring

### **Templar Energy LLC**

- an ad hoc group of noteholders in connection with the restructuring of an independent exploration and production company, with a core focus in the high-yield, liquids rich natural gas and oil producing formations in Western Oklahoma and the Texas Panhandle
- approximately \$1.45 billion in second lien debt; approximately \$550 million in RBL debt

### **Xcite Energy Resources plc**

- Nordic Trustee, on behalf of the bondholders, on the restructuring of the US\$135 million bond issuance by Xcite Energy Resources Plc, an EandP company with oil-field interests in the UK North Sea, and on the liquidation of Xcite Energy Resources Plc's listed parent company in the British Virgin Islands

### **Walter Energy, Inc.**

- informal group of senior secured lenders and noteholders, DIP lenders and stalking horse purchaser of a substantial portion of the assets of a leading producer and exporter of metallurgical coal from mines located in the United States, Canada, and the United Kingdom, and a producer of thermal and industrial bituminous coal, anthracite, coke and related products
- approximately \$3.15 billion in debt subject to restructuring

## CAPITAL MARKETS

### CenterPoint Energy, Inc.

- \$363 million redemption of notes and investment of proceeds in new Series A Perpetual Preferred Units of Enable Midstream Partners, LP

### Diamondback Energy, Inc.

- \$255 million underwritten public offering of common stock
- \$552 million underwritten public offering of common stock
- \$500 million Rule 144A/Reg S offering of 4.75 percent senior notes due 2021
- \$500 million Rule 144A/Reg S offering of 5.375 percent senior note due 2025
- \$1.15 billion underwritten public offering of common stock
- tender offer to purchase 7.625 percent senior notes due 2021

### EOG Resources, Inc.

- \$1 billion underwritten public offering and issuance of senior notes

### FirstEnergy Corp.

- \$500 million private placement of common stock to the FirstEnergy System Master Retirement Trust and the related filing of a prospectus supplement for resales by the Trust

### Genesis Energy, L.P.

- \$303 million public offering of common units

### Gulfport Energy Corporation

- \$426.9 million underwritten public offering of common stock
- \$650 million Rule 144A/Reg S offering of 6.00 percent senior notes due 2024
- \$700 million underwritten public offering of common stock
- \$600 million Rule 144A/Reg S offering of 6.375 percent senior note due 2025
- tender offer to purchase 7.75 percent senior notes due 2020

### Informal Noteholders of Trident Exploration Corp.

- an ad-hoc committee of holders of senior unsecured notes in completing a recapitalization of C\$197 million of debt and a C\$20 million equity rights offering under a CBCA Plan of Arrangement

### JPMorgan Chase Securities LLC

- as sole underwriter in the public offering of 40 million shares of common stock of Anadarko Petroleum Corporation for \$2.16 billion

### Laredo Petroleum Holdings, Inc.

- \$275 million completion of two underwritten public offerings of shares of common stock

### **LUKOIL International Finance B.V. and PJSC "LUKOIL"**

- \$1 billion offering of Rule 144A/Regulation S notes

### **Mammoth Energy Services, Inc.**

- \$116 million initial public offering of common stock

### **Spire, Inc. (formerly The Laclede Group, Inc.)**

- \$130 million public offering of 3.13 percent Series 2016 senior notes, Tranche B, due 2026
- \$35 million public offering of 2.52 percent Series 2016 senior notes, Tranche A, due 2021

### **TransAtlantic Petroleum Ltd.**

- private placement of \$46 million of Series A Preferred Shares

### **Viper Energy Partners LP**

- \$111 million registered public offering of common units



## LENDING

### **Baker Hughes Inc.**

- \$2.5 billion five-year committed revolving credit facility

### **FirstEnergy Corp.**

- \$4 billion five-year syndicated revolving credit facility
- \$1 billion five-year syndicated revolving credit agreement
- \$1.2 billion five-year syndicated term loan

### **HOPU Fund II Management Co. Ltd.**

- as a participant in a junior mezzanine facility provided to New Age, a UK entity engaged in upstream development of oil and gas assets in Sub-Saharan Africa

### **Northern Star Generating Services**

- second amended and restated credit agreement providing approximately \$140 million in term loans, up to \$100 million in incremental loans and a letter of credit facility of approximately \$98 million

### **Wildhorse Resource Development Corporation**

- \$1 billion syndicated credit facility

## PROJECT DEVELOPMENT AND PROJECT FINANCE

### **Abu Dhabi Water and Electricity Authority/Abu Dhabi Water and Electricity Company**

- development, construction and financing of one of the world's largest solar photovoltaic power projects to be located in Abu Dhabi, United Arab Emirates

### **AES Distributed Energy**

- financing and tax-equity investments with GAF and Republic Services for a number of distributed and small utility solar projects
- in connection with the swap of certain wind assets in Tehachapi, California with another developer and the eventual sale of wind projects in Tehachapi to a third party
- construction and term debt financing of a portfolio of 33 commercial and small utility scale solar projects in 5 different states

### **APR Energy**

- the development and financing of 300 MW power project in Myanmar

### **Diamond Generating Corporation**

- \$780 million nonrecourse project financing for the Westmoreland Power Project

### **Exelon**

- construction of the Hyperion Waste Station Digester Gas Project located in Los Angeles. The project is a design-build-transfer project with the City of Los Angeles and, when completed, will be one of the largest digester gas projects in the world



### **Northleaf Capital Partners**

- investment in a portfolio of solar and wind projects being developed in Texas by APEX Energy

### **Origis Energy**

- development and sale of a 63 MW solar project located in Mississippi to a subsidiary of DE Shaw Capital

### **PJSC LUKOIL**

- US\$1 billion project financing to finance the development of Phase II of the Shah Deniz project, an offshore gas exploration and production project in the South Caspian Sea, Azerbaijan. LUKOIL has a 10 per cent interest in the Shah Deniz field, one of the largest gas fields in the world
- US\$500 million project financing to finance the development of the Gissar gas field in Uzbekistan

### **Solar Reserve, Inc., Banco Santander, S.A. and Cobra Energy Investment, LLC**

- tax equity financing of the 110 MW Crescent Dunes solar project in Tonopah, Nevada. Representation included tax equity financing with Capital One and intercreditor agreements with the Department of Energy. The project is a first-of-its-kind utility scale concentrating solar facility with a central receiver tower and advanced molten salt energy storage technology

### **Soma Oil and Gas**

- advising on an important new project to explore for oil and gas offshore Somalia. There has not been any oil and gas activity in Somalia over the past decade due to the civil war, so this is an historic project to open a new oil and gas frontier

### **SunPower Corporation**

- construction financing and sale of the 100 MW Boulder Solar I photovoltaic energy generating facility and the 50 MW Boulder Solar II photovoltaic energy generating facility
- construction, term and tax equity financing and sale of phases I and II of the Rosamond photovoltaic energy generating facility, totaling 134 MW
- construction financing and sale of three phase Rio Bravo Solar Project, totaling 55 MW

### **Sustainable Power Group**

- development, construction financing and tax equity financing of the 60 MW Latigo Wind Farm located in San Juan County, Utah. Representation included all aspects of the development, including construction financing with MMA Financial and tax equity financing with GE Capital
- development and tax equity financing of the 80 MW Pioneer Wind Farm located in Wyoming. Representation included the negotiation of turbine supply and construction agreements and all aspects of the development, including tax equity financing with GE Capital

### **Zoetic Capital**

- the development of a 100MW project at Ghana's Akosombo Dam on Lake Volta, including a 20-year power purchase agreement with the Electricity Company of Ghana

# ENERGY REGULATION, MARKETS AND ENFORCEMENT

## Advanced Energy Economy

- in a matter pending at the Federal Energy Regulatory Commission to remove market barriers to the participation of advanced energy technologies, including storage, in FERC's wholesale energy markets

## Bonneville Power Administration

- in connection with a complaint filed in 2014 at the Federal Energy Regulatory Commission, and in the subsequent regulatory trial, against PacifiCorp, regarding rights to electric transmission facilities in the Pacific Northwest. On the eve of trial, in April 2016, PacifiCorp conceded that BPA was entitled to the transmission facilities, and BPA agreed to withdraw its complaint

## Kinder Morgan

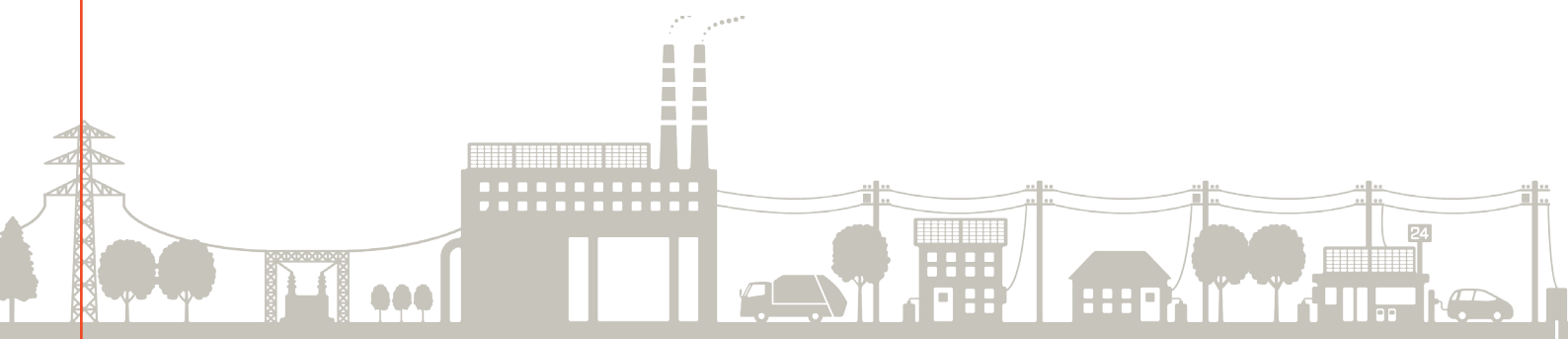
- with respect to state and federal regulatory matters associated with the approvals of its proposed Northeast Energy Direct Project, a new natural gas interstate pipeline capable of delivering up to 2.2 Bcf/day of gas, to be constructed from Pennsylvania, through New York, Vermont, and New Hampshire to west of Boston, Massachusetts. This matter is important because it would provide new, much-needed infrastructure to New England and connect New England directly to the low-cost Marcellus Shale gas supply
- in connection with the Federal Energy Regulatory Commission with respect to their Connecticut Gas Pipeline Expansion and the expansion of their pipeline to service Elba Island, GA, LNG export facility

## New England Power Generators Association

- in connection with two dockets pending in the U.S. Court of Appeals for the District of Columbia, NEPGA v. FERC, appealing two Federal Energy Regulatory Commission orders adverse to NEPGA regarding ISO-NE tariff provisions

## Panda Power Co.

- in connection with all aspects of the development of a proposed gas-fired merchant generation facility in Maryland, including representing the client before the Public Service Commission of Maryland in its application for a Certificate of Public Convenience and Necessity to construct the plant. We also represent several of Panda Power Company's generation companies before the Federal Energy Regulatory Commission in reactive power matters



# ENERGY LITIGATION AND INTERNATIONAL ARBITRATION

## The Joint Administrators of Afren PLC (in administration)

- the high-profile collapse of the UK oil and gas company Afren PLC has led to a number of claims and litigation and international arbitration proceedings in Nigeria, England and France. In 2016, Akin Gump acted for the Joint Administrators and for certain subsidiaries in relation to over 20 of these claims

## LUKOIL

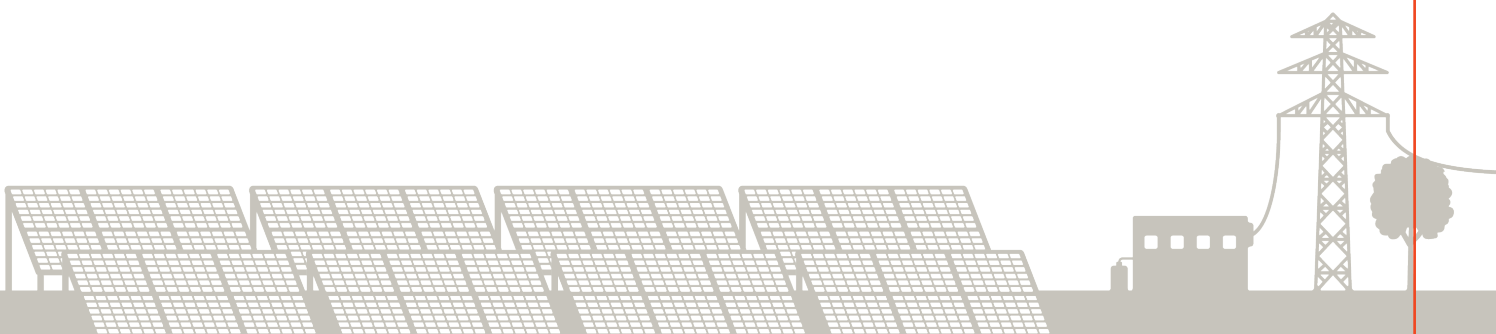
- acting for LUKOIL as Claimant in Arbitration against “an Oilfield Services Contractor” in respect of the West Qurna Phase II Block in Iraq

## PAO LUKOIL Victory

- the United States Supreme Court became the seventh separate court to agree with PAO LUKOIL (‘LUKOIL’) that Archangel Diamond Corporation Liquidation Trust’s case against LUKOIL could not be pursued in the United States

## Renova Victory in British Virgin Islands

- this is a US\$1 billion litigation case in the British Virgin Islands under English law concerning the ownership of IES, Russia’s largest power generation company and one of the biggest privately owned energy companies in Russia. The case involves alleged oral agreements stretching back to 2006. Akin Gump acts for Mr. Victor Vekselberg (a Russian oligarch) and certain Renova group companies (incorporated in various jurisdictions) against Mr. Mikhail Abyzov, a Russian government minister, and certain of his corporate entities incorporated in the BVI and Cyprus. In 2016 Akin Gump successfully defeated an application for summary judgment both at first instance and before the Court of Appeal of the Eastern Caribbean



## ACCOLADES

The following attorneys who focus on the energy industry were ranked as leaders in their respective fields by *Chambers & Partners* in 2016:



**Robert Aulsebrook**  
London



**Dino Barajas**  
Los Angeles



**Natalia Baratiants**  
Moscow



**Rick Burdick**  
Washington, D.C.



**Michael Byrd**  
Houston



**Chip Cannon**  
Washington, D.C.



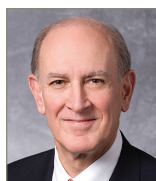
**Shawn Davis**  
Abu Dhabi



**Philip Dublin**  
New York



**Chuck Gibbs**  
Dallas



**Doug Glass**  
Houston



**John Goodgame**  
Houston



**Marc Hammerson**  
London



**Suedeen Kelly**  
Washington, D.C.



**Alexey Kondratchik**  
Moscow



**Christine LaFollette**  
Houston



**John LaMaster**  
London



**Seth Molay**  
Dallas



**Caroline-Lucy Moran**  
London



**Steve Otilar**  
Houston



**Chadi Salloum**  
Abu Dhabi



**Sarah Schultz**  
Dallas



**James Terry**  
London



**Justin Williams**  
London



**Ed Zaelke**  
Los Angeles



## FOR MORE INFORMATION, CONTACT:

*Christine LaFollette*  
*Doug Glass*  
*John Goodgame*  
*Steve Davis*

### HOUSTON

1111 Louisiana Street, 44th Floor, Houston, TX 77002-5200  
713.220.5800 • fax: 713.236.0822

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*Chadi Salloum*  
*Shawn Davis*

### ABU DHABI

Abu Dhabi Global Market Square, Al Sila Tower, 21st Floor, P.O. Box 55069  
Abu Dhabi, United Arab Emirates  
+971 2.406.8500 • fax: +971 2.406.8511

*William Rosoff*

### BEIJING

Unit 401, North Tower, Beijing Kerry Centre, 1 Guanghai Road, Chaoyang District,  
Beijing China 100020  
+86.10.8567.2200 • fax: +86.10.8567.2201

*Seth Molay*  
*Chuck Gibbs*  
*Sarah Schultz*

### DALLAS

1700 Pacific Avenue, Suite 4100, Dallas, TX 75201-4624  
214.969.2800 • fax: 214.969.4343

*Marc Hammerson*

### DUBAI

Boulevard Plaza, Tower Two, 23rd Floor, P.O. Box 120109  
Dubai, United Arab Emirates  
+971.4.317.3000 • fax: +971.4.409.6850

*Jonathan Ivinson*

### GENEVA

54 Quai Gustave Ador, 1207 Geneva, Switzerland  
+41 22.888.2000 • fax: +41 22.888.2010

*Matthew Puhar*

### HONG KONG

Units 1801-08 & 10, 18th Floor Gloucester Tower, The Landmark  
15 Queen's Road Central, Central, Hong Kong  
+852.3694.3000 • fax: +852.3694.3001

*John LaMaster*  
*Marc Hammerson*  
*Igor Krivoshekov*

### LONDON

Ten Bishops Square, Eighth Floor, London, E1 6EG United Kingdom  
+44.20.7012.9600 • fax: +44.20.7012.9601

*Edward Zaelke*  
*Dino Barajas*

### LOS ANGELES

1999 Avenue of the Stars, Suite 600, Los Angeles, CA 90067-6022  
310.229.1000 • fax: 310.229.1001

*Natalia Baratiants*

### MOSCOW

Geneva House, 7 Petrovka Street, Moscow 107031, Russian Federation  
+7.495.783.7700 • fax: +7.495.783.7701

*Lucas Torres*

### NEW YORK

One Bryant Park, New York, NY 10036-6745  
212.872.1000 • fax: 212.872.1002

*Paul Greening*

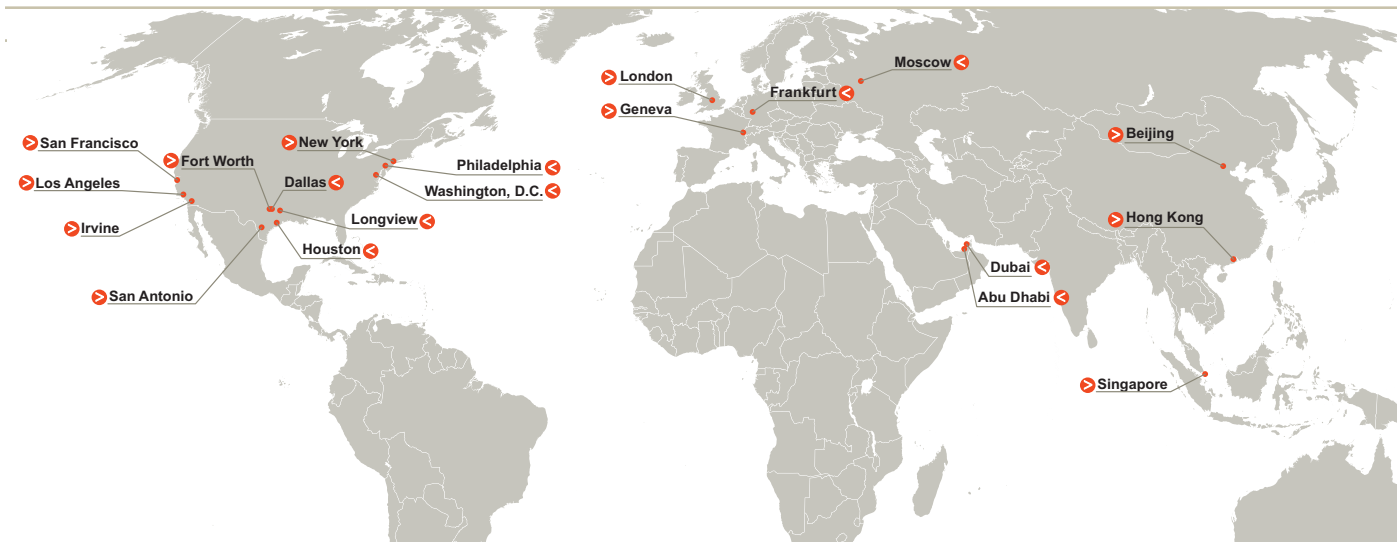
### SINGAPORE

2 Shenton Way, #16-01 SGX Centre 1, Singapore 068804  
+65 6579.9000 • fax: +65 6579.9009

*Rick Burdick*  
*Tom Trimble*

### WASHINGTON, D.C.

Robert S. Strauss Building, 1333 New Hampshire Avenue, NW  
Washington, DC 20036-1564  
202.887.4000 • fax: 202.887.4288



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