

Client Alert

March 19, 2018

Big Data and the Risks of Insider Trading

With the rise of big data on Wall Street, the following [article](#), published in Bloomberg BNA's *Securities & Capital Markets Report* on March 14, 2018, discusses the attendant risks of insider trading and how investment advisors can prevent—or, in the worst case, mitigate—liability for insider trading in connection with their use of big data. The article provides a hypothetical of an investment advisor purchasing and trading on big data, and it explores how the laws of insider trading could apply. The article then concludes with a list of best practices to prevent and mitigate the risks of insider trading in connection with big data.

Click [here](#) to read the article.

Contact Information

If you have any questions regarding this alert, please contact:

Peter Altman
paltman@akingump.com
310.728.3085
Los Angeles

Kelly Handschumacher
khandschumacher@akingump.com
310.229.1071
Los Angeles