

# 2017 ENERGY

YEAR IN REVIEW



**Akin Gump**  
STRAUSS HAUER & FELD LLP

## ACCOLADES

### > Chambers USA

#### ENERGY AND NATURAL RESOURCES: NATIONWIDE

- Energy: Oil and Gas (Transactional), Band 3  
**What the team is known for:** The oil and gas team is active in the upstream, midstream and downstream sectors of the industry. Involved in acquisition and divestitures, M&A and corporate counseling in relation to areas such as oil and gas exploration and development, pipelines, petrochemicals and LNG.
- Energy: Electricity (Regulatory & Litigation), Band 4  
*"Really good insight into the inner working of FERC and a good knowledge of technical regulatory matters."*

#### PROJECTS: NATIONWIDE

- Renewable and Alternative Energy, Band 3  
**What the team is known for:** Respected renewable energy group that acts for clients on solar, wind and anaerobic digester projects in the US and overseas. Clients include lenders, developers and energy offtakers.
- Projects USA-Wide (Foreign desks – Latin America Wide)  
**What the team is known for:** Akin Gump offers clients across Latin America extensive expertise in matters involving sophisticated projects.

#### TEXAS

- Capital Markets: Debt and Equity, Band 3  
**What the team is known for:** Maintains a strong presence in the Houston energy market and is well versed in debt and equity transactions within the oil and gas sector and related industries.
- Corporate/ M&A, Band 3  
**What the team is known for:** Represents private and public entities in the full range of corporate transactions. Offers particular expertise in acting on behalf of private equity funds in significant M&A deals in the energy industry.
- Bankruptcy/ Restructuring, Band 2  
**What the team is known for:** Representation of creditors and creditors' committees across a broad range of Chapter 11 bankruptcies. Maintains an active presence in the energy industry.

### > Chambers Europe

#### ENERGY AND NATURAL RESOURCES

- Energy and Natural Resources: Russia, Band 2  
**What the team is known for:** Internationally recognized as a leading team for oil and gas matters. The broad energy practice advises on transactions, disputes, tax and regulatory issues. Works closely with the London office on large transactions.

### > Chambers UK

#### ENERGY AND NATURAL RESOURCES

- Oil & Gas, Band 2
- Power, Band 4  
**What the team is known for:** Active in the oil and gas and power sectors, advising on a wide range of issues including developing and financing power projects, regulatory matters and litigation.

### > Chambers Global

- Middle East-Wide Projects, Band 4  
**What the team is known for:** Robust energy practice in the Middle East with knowledge of project agreements for prominent developments.

## *Dear Clients and Friends,*

It was a volatile 2017 for markets and politics, but we at Akin Gump were proud that our clients continued to entrust us with their business goals and challenges, helping them anticipate, navigate and operate in an unpredictable environment.

We guided our clients through \$60 billion in energy deals in 2017, which is an 11 percent year-over-year increase. We know that our clients have their choice of counsel in this very competitive space. These figures show us that we are getting the results our clients need and giving our clients the service they deserve.

2018 marks the 30th anniversary of the opening of our Houston office, and we will be celebrating that milestone even while we look back to see how much we, the city and the markets in which our clients work have grown and changed in that time. Two words—shale oil—identify one of the principal drivers of change and growth, but so much of it is also attributable to the hard work, foresight, commitment and genius of the men and women in this industry and region.

As always, we worked, in 2017, to share our thinking with our clients, publishing client alerts on important events and topics—such as regulatory moves from the DOE, IRS and EPA—and hosting our semiannual energy briefing, which featured a look at the year ahead as well as presentations on the Asia energy scene, environmental enforcement under the Trump administration and changes at the FERC.

We were also happy to welcome great lateral partners to our energy practice, such as W. Robert Shearer, who arrived in Houston with valuable experience in M&A, JVs, private equity and capital market transactions for our energy clients, and Michael Joyce, who joined us in Singapore, bringing a wealth of insight into natural gas and oil value chains, as well as Stacey Mitchell, who moved to our Washington, D.C., environment and natural resources practice from her position as Deputy General Counsel at the Environmental Protection Agency and whose extensive practical knowledge and experience will readily benefit our energy clients. They join the other new arrivals and promoted partners who will blend their skills and specialties to provide, alongside our established practitioners, the collaborative spark that helps us serve clients with all their transactional, advocacy and policy needs.

2018 promises to be as exciting and momentous a year, and we look forward to working to the best of our abilities to see our energy clients' goals, projects and dreams come to fruition.

*– The Akin Gump Energy Team*

## MERGERS AND ACQUISITIONS

### **Anadarko Petroleum Corporation**

- exchange of approximately 17,000 net acres of producing and non-producing oil and gas assets covering multiple formations in separate basins with a private equity backed exploration and production company

### **Bridas Corporation**

- formation of the largest privately-owned integrated energy company in Argentina, through the combination of Bridas and BP plc's interests in Pan American Energy, Argentina's second largest producer of oil and gas, and Bridas' interest in refiner and marketer Axion Energy

### **Diamondback Oil & Gas, LLC**

- \$53.2 million sale of producing and non-producing Permian Basin assets to DE Midland III LLC (affiliate of Double Eagle Energy)

### **EOG Resources, Inc.**

- \$400 million joint venture with The Carlyle Group

### **EP Energy**

- \$245 million Eagle Ford shale acquisition from Carrizo Oil & Gas

### **Genesis Energy, L.P.**

- \$1.3 billion acquisition of the world's largest natural ash producer
- sale of its wink business

### **GSO Capital Partners LP**

- in its follow-on investment of \$28 million in preferred equity issued by a private E&P company

### **Hannon Armstrong**

- acquisition of US solar project sites leased to over 20 utility-scale solar projects with investment-grade offtakers and related bond financing

### **HOPU**

- \$100 million acquisition of various tranches of equity interests in a sub-Saharan upstream oil and gas company and LNG project development company

### **Laredo Petroleum, Inc.**

- \$1.825 billion sale of its 49 percent ownership interest (\$829.6 million) of Medallion Gathering & Processing, LLC to an affiliate of Global Infrastructure Partners

### **Mammoth Energy Services, Inc.**

- \$36 million acquisition of substantially all of the assets of Chieftain Sand and Proppant, LLC
- \$133 million acquisition of Stingray Cementing, Stingray Energy Services and Sturgeon Acquisitions LLC for an aggregate of 7 million shares of Mammoth common stock

### **Outrider Master Fund LP**

- sale of its equity stake in Madagascar Oil Limited by way of amalgamation of MOIL, the new term loan financing arrangements for MOIL to be provided by Outrider and the issue of warrants by the amalgamated entity to Outrider

### **PJSC LUKOIL**

- \$1.45 billion sale of 100% shares in JSC Arkhangelskgeoldobycha Diamond Mining Company, one of Russia's largest diamond miners, to Otkritie Group

### **Private Equity Investor**

- in connection with its investment in an energy company and its \$1.44 billion acquisition of operated and non-operated upstream assets and operated midstream assets in the Marcellus Shale

### **Private Hedge Fund**

- \$45 million sale to a major energy investor of equity interests in a private exploration and production company

### **Quinbrook Infrastructure Partners**

- acquisition of two large solar projects under development in southern Nevada from Brightsource Energy

### **Sanchez Energy Corporation**

- \$2.3 billion Eagle Ford acquisition from Anadarko Petroleum, and related joint development agreement with Blackstone
- \$85 million sale of its Eagle Ford shale assets

### **Stone Energy Corporation**

- \$2.5 billion merger with Talos Energy

### **Viper Energy Partners LLC**

- \$120 million acquisition of overriding royalty interests from DGK ORRI Company, L.P. (a Blackstone affiliate) in the Eagle Ford development region of Texas

### **WildHorse Resources Development**

- in connection with its \$625 million acquisition of over 100,000 net acres and associated production from Anadarko Petroleum Corp. and affiliates of KKR & Co. LP

## CAPITAL MARKETS

### Cimarex Energy Co.

- \$750 million registered offering of 3.90 percent senior notes due 2027
- \$750 million tender offer of 5.875 percent senior notes due 2022

### Diamondback Energy

- \$500 million exchange offer for 5.375 percent senior notes due 2025
- \$500 million exchange offer for 4.750 percent senior notes due 2024
- public offering of 3,450,000 shares of common stock for \$326.3 million

### Evercore

- in Williams and Williams Partners L.P.s' \$11.4 billion agreement to permanently waive payment obligations under the incentive distribution rights held by Williams and convert Williams' economic general partner interest into a non-economic interest for 289 million newly issued Williams Partners common units

### First Energy Corp.

- Monongahela Power Company's \$250 million offering of 3.55 percent first mortgage bonds due 2027 under Rule 144A/Reg S
- American Transmission Systems, Incorporated's \$150 million offering of 3.66 percent senior notes due 2032 under Rule 144A/Reg S
- Pennsylvania Electric Company's \$300 million offering of 3.25 percent senior notes due 2028 under Rule 144A/Reg S
- West Penn Power Company's \$100 million private placement of 4.09 percent first mortgage bonds due 2047 and \$275 million private placement of 4.14 percent first mortgage bonds due 2047
- The Cleveland Electric Illuminating Company's \$350 million offering of 3.50 percent senior notes due 2028 under Rule 144A/Reg S

### Genesis Energy, L.P.

- \$550 million public offering of notes due 2025
- \$750 million private placement of preferred units
- \$142.6 million underwritten public offering of common units

### Gulfport Energy Corporation

- \$650 million exchange offer for 6 percent senior notes due 2024
- \$600 million exchange offer for 6.375 percent senior notes due 2025
- public offering of 23,852,117 shares of common stock

### **Laredo Petroleum, Inc.**

- \$500 million redemption of 7.38 percent senior notes due 2022

### **Noble Energy, Inc.**

- \$1.1 billion offering of 3.85 percent senior notes due 2028 and 4.95 percent senior notes due 2047
- \$1 billion tender offer and redemption of 8.25 percent senior notes due 2019

### **PJSC LUKOIL and LUKOIL International Finance B.V.**

- \$ 1 billion offering of Rule 144A/Reg S 10 year 4.750 percent notes

### **Private Equity Investor**

- as purchaser in private offering of \$100 million aggregate principal amount of senior secured notes pursuant to Rule 144A

### **Spire Inc.**

- Spire Inc.'s and certain selling securityholders' \$150 million offering of 3.543 percent senior notes due 2024 under a shelf registration statement in connection with the remarketing of 2.00 percent remarketable junior subordinated notes due 2022, previously issued as part of an offering of equity units

### **Viper Energy Partners, LP**

- public offering of 9,775,000 common units for \$151.5 million
- public offering of 17,000,000 common units for \$235.9 million

### **Wells Fargo Securities as lead initial purchaser**

- \$350 million 144A offering of senior notes by Wildhorse Resource Development Corporation







# CONFLICTS COMMITTEE WORK

## **Azure Midstream Partners, LP**

- conflicts committee of Azure Midstream Partners in its \$151 million sale of all of its assets to M5 Midstream, LLC

## **Crestwood Equity Partners LP**

- conflicts committee of Crestwood Equity Partners in its pipeline joint venture with First Reserve

## **Golar LNG Partners LP**

- conflicts committee of Golar LNG Partners in its \$658 million acquisition of an interest in a floating LNG facility

## **Holly Energy Partners, L.P.**

- conflicts committee of Holly Energy Partners in its \$1.4 billion incentive distribution rights simplification agreement

## **Landmark Infrastructure Partners GP LLC**

- conflicts committee of Landmark Infrastructure Partners in its asset purchase agreement to acquire 29 tenant sites for \$17.55 million
- conflicts committee of Landmark Infrastructure Partners in its \$33 million acquisition of 49 tenant sites
- conflicts committee of Landmark Infrastructure Partners in its \$26.3 million acquisition of Real Property Interests

## **MPLX LP**

- conflicts committee of MPLX LP in its \$2 billion acquisition of terminal, pipeline and storage assets deal with Marathon Petroleum Corp.

## **Shell Midstream Partners, L.P.**

- conflicts committee of Shell Midstream Partners in its \$825 million acquisition of interests in five products terminals, two Gulf of Mexico corridor pipelines and two strategic onshore pipelines

## **Southcross Energy Partners, L.P.**

- conflicts committee of Southcross Energy Partners in its \$815 million acquisition by American Midstream Partners, LP

## **Valero Energy Partners LP**

- conflicts committee of Valero Energy Partners in its \$508 million acquisition of the Port Arthur terminal assets and Parkway Pipeline LLC

## **Westlake Chemical Partners LP**

- conflicts committee of Westlake Chemical Partners in its \$229 million acquisition of additional interest in Westlake Chemical OpCo

## FINANCING

### **Lukinter Finance BV (a subsidiary of PJSC LUKOIL)**

- \$250 million revolving medium-term stand-by loan facility with an international bank as lender
- \$300 million revolving medium-term stand-by loan facility with an international bank as lender

### **LUKOIL Srbija AD Beograd**

- 300 million Serbian dinar (US\$3 million) loan

### **Origis Energy**

- transfer and financing of the 74 MW Mississippi I solar project developed by Origis

### **PJSC LUKOIL**

- \$500 million funding the development of the Gissar gas fields, an onshore gas exploration and production project in Uzbekistan

### **Permian Basin Materials, LLC**

- \$70 million Amended and Restated Credit Agreement

### **PNC Energy Capital**

- tax equity financing for the Mt. Tom solar project in Holyoke, Massachusetts

### **Private Equity Investment**

- in its role as lead investor for a \$525 million preferred equity investment in a private exploration and production company

### **RBC Capital Markets**

- \$165 million tax equity investment in a portfolio with Onyx Renewable Partners L.P. of 16 commercial/industrial, utility and residential solar projects, totaling 60 MW across six states

# PROJECT DEVELOPMENT

## Abu Dhabi Water & Electricity Authority

- \$870 million structuring and negotiation of the ownership, financing, development and power purchase arrangement for the 1,177 MW Sweihan Solar PV Independent Power Project in Abu Dhabi, United Arab Emirates; as of this date, the project will be the world's largest solar plant

## SDX Energy, Inc.

- advising on all aspects of SDX Energy's international oil and gas activities, including in Egypt and Morocco, and including M&A transactions, farmouts, drilling contracts, seismic acquisition agreements and joint venture

## Soma Oil and Gas

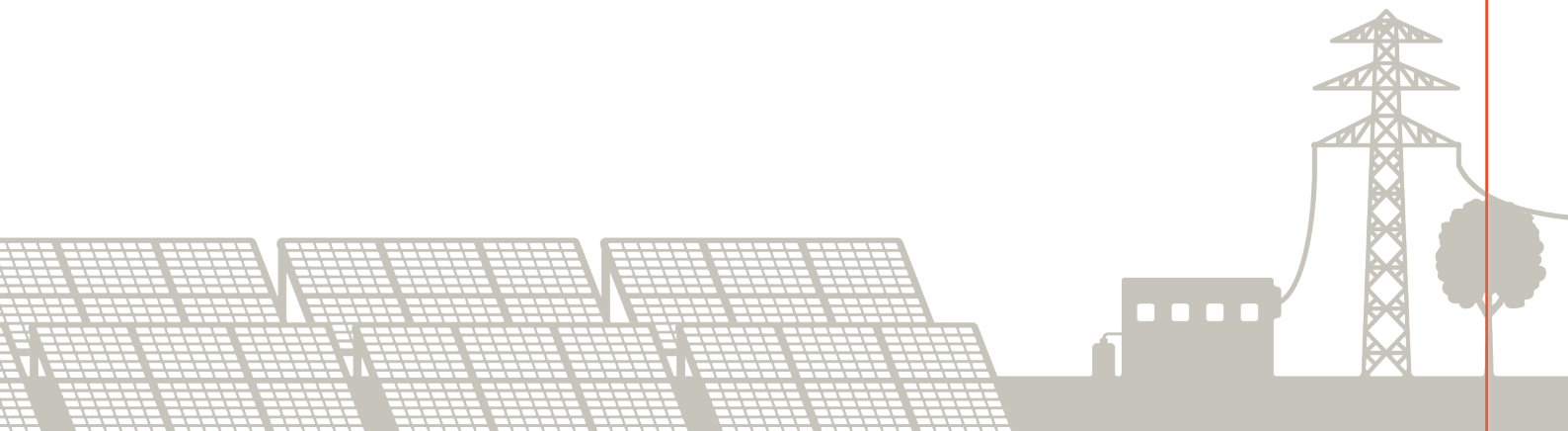
- advising on an important new project to explore for oil and gas offshore Somalia. There has not been any oil and gas activity in Somalia over the past decade due to the civil war, so this is an historic project to open a new oil and gas frontier

## SunPower Corporation

- development, financing and sale of the 102 MW Henrietta Solar Energy Project in Kings County, California
- negotiation of a construction bridge credit facility for the 56 MW Gala Solar Project

## Total

- advised Total in its deepwater Gulf of Mexico agreement with Chevron



## FINANCIAL RESTRUCTURING

### Bluewater Holding BV

- an *ad hoc* committee of bondholders on discussions with the issuer regarding the potential restructuring of a US\$400 million bond issued by the owner of 5 floating production, storage and offloading vessels headquartered in The Netherlands, as well as negotiating amendments related to a new contract for one of the vessels

### Breitburn Energy Partners

- an *ad hoc* group of unsecured noteholders of an independent oil and gas master limited partnership focused on the exploitation, development and production of oil and gas properties in the United States
- approximately \$1.85 billion in debt subject to restructuring

### CHC Group, Ltd.

- an *ad hoc* group of senior secured noteholders of one of the largest global commercial helicopter service companies, with major operations in six continents. The company's business largely consists of flying operations primarily serving offshore oil and gas companies
- approximately \$1 billion in debt subject to restructuring

### Cobalt International Energy, Inc.

- an informal group of second lien noteholders of a global Houston-based oil exploration company with a significant oil portfolio in the deepwater regions of the Gulf of Mexico and offshore West Africa
- approximately \$2.8 billion in debt subject to restructuring

### Constellation Enterprises, LLC

- an informal group of secured noteholders of a NYSE-listed energy producer, trader and distributor, headquartered in Baltimore
- approximately \$160 million in debt subject to restructuring

### EMAS Chiyoda Subsea Limited

- the official committee of unsecured creditors of a company engaged in international subsea services and construction
- approximately \$1 billion in debt subject to restructuring

### Emerald Oil, Inc.

- the official committee of unsecured creditors of an oil and gas exploration and production company with 76,000 net acres by lease in the Williston Basin

### **G3 Exploration Limited (formerly Green Dragon Gas)**

- a substantial holder a substantial bondholder in connection with US\$88 million bonds issued by G3 Exploration Limited (formerly Green Dragon Gas Ltd.), a Cayman company listed on the Main Market of the London Stock Exchange, and the largest independent producer and distributor of coal bed methane in China

### **OSX-3 Leasing BV/OGX**

- Nordic Trustee, on behalf of the bondholders of OSX-3 Leasing BV, the charterer of an FPSO to OGX in Brazil, in relation to the second round restructuring of OGX, including settlement and acquisition of the remaining debt claims against OGX of its financial creditors and of OSX-3's significant claim with respect to outstanding charter payments

### **PetroSaudi International**

- Nordic Trustee, as bond trustee on behalf of the bondholders in connection with the default under and ultimate repayment at par of bonds issued by PetroSaudi International, the operator of an offshore oil drillship

### **Seadrill Limited**

- an *ad hoc* bondholder group in the restructuring of a leading offshore drilling company for the oil and gas industry with more than 4,780 employees and active operations in 22 countries worldwide
- approximately \$21.7 billion in debt subject to restructuring

### **Sea Trucks Group Limited**

- Nordic Trustee, as bond trustee on behalf of the bondholders of Sea Truck Group Limited Bonds in connection with a wholesale restructuring of its US\$456 million bond debts and the business and assets of the Sea Trucks Group

### **Stone Energy Corporation**

- an *ad hoc* group of unsecured noteholders in connection with the restructuring of a Louisiana-based oil and gas company, operating in the Gulf of Mexico
- approximately \$340 million in debt subject to restructuring

### **SunEdison, Inc.**

- the tranche B roll-up lenders/steering committee of prepetition second lien lenders and noteholders of one of the world's largest renewable energy companies
- approximately \$18 billion in debt subject to restructuring

## FINANCIAL RESTRUCTURING, continued

### Total Safety International

- an *ad hoc* group of first lien and second lien lenders in the out-of-court restructuring of a Houston-based provider of safety systems to oil and gas drillers
- approximately \$500 million in debt subject to restructuring

### Vanguard Natural Resources

- the official committee of unsecured creditors of a company focused on acquisition, production and development activities in the Rocky Mountain, MidContinent, Gulf Coast and West Texas regions of the United States
- approximately \$1.8 billion in debt subject to restructuring

### Xcite Energy Resources Plc (now known as Whalsay Energy Limited)

- Nordic Trustee, as bond trustee on behalf of the bondholders, in connection with the financial restructuring of a US\$135 million Norwegian high yield bond issuance made by Xcite Energy Resources Plc, an E&P company with interests in the UK North Sea Bentley field



## ENERGY REGULATION, MARKETS AND ENFORCEMENT

In 2017, the Enforcement team handled a broad range of enforcement-related matters in the natural gas and electric markets. The nature of the enforcement matters, or our client's involvement in them, is non-public, but they included representing companies and individuals in market manipulation investigations involving natural gas trading, power trading, and offering generation into FERC-regulated power markets (RTOs), as well as an investigation involving the electric reliability rules; responding to inquiries from FERC's Division of Analytics and Surveillance; preparing self-reports to FERC on a wide array of regulatory matters; working with market participants to address questions from RTO market monitors; and assisting a company with an electric market-related audit.

The Enforcement team was active in evaluating the compliance risks of proposed business and trading strategies in both the natural gas and electric markets, including analyzing the risks of investigations, enforcement actions, and private litigation involving potential market manipulation (both FERC and CFTC risk), tariff and market rules violations, and anticompetitive conduct. Our compliance review work included conducting due diligence for firm funds clients seeking to invest in energy trading companies.

The team also prepared compliance manuals and conducted employee and management compliance training for several firm clients.



## ENERGY LITIGATION & INTERNATIONAL ARBITRATION

### PJSC Tatneft

- Akin Gump is advising on one of the largest and most hotly fought pieces of litigation currently before the English Court. The firm is acting for PJSC Tatneft, a substantial oil company, in US\$380 million English litigation proceedings against four Ukrainian oligarchs. In October 2017, Tatneft secured a unanimous victory in the Court of Appeal which reversed an earlier judgment handed down by the High Court in November 2016, in which Mr Justice Picken had struck out the claim. The Court of Appeal found that the claim by Tatneft should not have been dismissed by the High Court and the case should proceed to trial.
- Although the Court of Appeal refused the defendants' application for permission to appeal, the defendants sought permission to appeal directly from the UK Supreme Court. By order dated 13 March 2018, Lord Kerr, Lord Carnwath and Lord Briggs refused permission - on the basis that the applications do not raise an arguable point of law of general public importance - and ordered the defendants to pay Tatneft's costs. Amongst other things, this means that the Court of Appeal's conclusions on the proper interpretation of CPR 17.4(2), and the doctrine of "relation back," remain in place. The case is now proceeding, with worldwide freezing orders in place in respect of three out of the four defendants; it is expected to be one of the largest pieces of litigation in the Commercial Court this year.

### Renova

- This is a US\$1 billion litigation case of the greatest factual and legal complexity. It concerns the ownership of IES, Russia's largest power generation company and one of the biggest privately owned energy companies in Russia. The case involves alleged oral agreements stretching back to 2006. We act for Mr. Victor Vekselberg (a Russian oligarch) and certain Renova group companies (incorporated in various jurisdictions) against Mr. Mikhail Abyzov, a Russian government minister, and certain of his corporate entities incorporated in the BVI and Cyprus. The Litigation is being pursued in the BVI under English law. In 2016, Akin Gump successfully defeated an application for summary judgment both at first instance and before the Court of Appeal of the Eastern Caribbean. In January 2018, Akin Gump was again successful in the Court of Appeal, defeating an appeal against an significant case management decision.

### Sanchez Energy Board of Directors

- Akin Gump recently secured a significant victory in its representation of Sanchez Energy's board of directors members Antonio R. Sanchez, III and A.R. Sanchez, Jr. in a shareholder derivative suit. The plaintiffs, putative common stockholders of Sanchez Energy, challenged a transaction wherein Sanchez Energy acquired working interests in undeveloped oil and gas lands in the Tuscaloosa Marine Shale in southwestern Mississippi and Louisiana. In 2014, Akin Gump successfully had the action dismissed at the Chancery Court level, which found that the plaintiffs failed to plead demand futility. The Supreme Court reversed and remanded the case back to Chancery Court. The Akin Gump team structured a highly favorable settlement within insurance limits, which was recently approved by the court.



## Vizio

- In a Central District of California class action, Vizio was sued by plaintiffs seeking to represent millions of television purchasers who claimed that Vizio misrepresented the refresh rates of its televisions. Vizio convinced the court to strike the nationwide class at the pleadings stage, leaving only a class of putative Maine purchasers. During subsequent depositions, our lawyers elicited admissions from the plaintiff that he was neither harmed nor deceived by Vizio's labeling. Based on this record, the district court denied plaintiffs' motion for class certification, holding that individual issues of reliance overwhelmed any common issues, as well as rejecting plaintiffs' proffered class-wide damages model. The court subsequently granted Vizio's motion for summary judgment, ruling that the plaintiff's admissions during his deposition were "fatal" to his claim.
- In August 2017, we scored another victory on behalf of Vizio, obtaining the dismissal with prejudice of multiple nationwide consumer class actions alleging that the company misrepresents the energy efficiency of its televisions.
- The lawsuits were prompted by a 2016 Natural Resources Defense Council (NRDC) report claiming that the country's leading TV sellers exploit the government's energy tests for new TV models by enabling key energy-saving features during testing but disabling such features during actual use. Following the release of the NRDC's report, plaintiffs' lawyers across the country filed a series of class actions against Samsung, LG and Vizio alleging violations of consumer protection statutes, breaches of warranty and fraud. Relying largely on the NRDC report, plaintiffs alleged that Vizio's use of EnergyGuide and Energy Star labels misrepresents its televisions' energy efficiency to consumers.
- Vizio moved to dismiss, arguing that the claims were preempted and that plaintiffs failed to allege that Vizio made any actionable representation, breached any warranty or concealed any material facts. The court granted Vizio's motion, agreeing that plaintiffs' EnergyGuide claims were preempted and that Vizio's use of the Energy Star label was not a misrepresentation of any kind. Vizio successfully moved to dismiss the plaintiffs' amended complaint on similar grounds; as a result, the court dismissed the lawsuits against Vizio with prejudice.



## ACCOLADES

The following attorneys who focus on the energy industry were ranked as leaders in their respective fields by *Chambers & Partners* in 2017:



**Robert Aulsebrook**  
London



**Dino Barajas**  
Los Angeles



**Natalia Baratiants**  
Moscow



**Rick Burdick**  
Washington, D.C.



**Michael Byrd**  
Houston



**Chip Cannon**  
Washington, D.C.



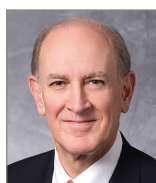
**Alison Chen**  
Houston



**Philip Dublin**  
New York



**Chuck Gibbs**  
Dallas



**Doug Glass**  
Houston



**John Goodgame**  
Houston



**Marc Hammerson**  
London



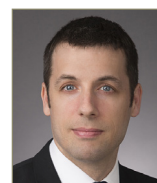
**Alexey Kondratchik**  
Moscow



**Christine LaFollette**  
Houston



**John LaMaster**  
London



**John Marciano**  
Washington, D.C.



**Seth Molay**  
Dallas



**Caroline-Lucy Moran**  
London



**Chadi Salloum**  
Abu Dhabi



**Sarah Schultz**  
Dallas



**James Terry**  
London



**Thomas Weir**  
San Antonio



**Justin Williams**  
London



**Ed Zaelke**  
Los Angeles

## FOR MORE INFORMATION, CONTACT:

*Christine LaFollette*  
*Doug Glass*  
*John Goodgame*  
*Steve Davis*

### HOUSTON

1111 Louisiana Street, 44th Floor, Houston, TX 77002-5200  
713.220.5800 • fax: 713.236.0822

---

*Chadi Salloum*

### ABU DHABI

Abu Dhabi Global Market Square, Al Sila Tower, 21st Floor, P.O. Box 55069  
Abu Dhabi, United Arab Emirates  
+971 2.406.8500 • fax: +971 2.406.8511

*William Rosoff*

### BEIJING

Unit 401, North Tower, Beijing Kerry Centre, 1 Guanghai Road, Chaoyang District,  
Beijing China 100020  
+86.10.8567.2200 • fax: +86.10.8567.2201

*Seth Molay*  
*Chuck Gibbs*  
*Sarah Schultz*

### DALLAS

1700 Pacific Avenue, Suite 4100, Dallas, TX 75201-4624  
214.969.2800 • fax: 214.969.4343

*Marc Hammerson*

### DUBAI

Boulevard Plaza, Tower Two, 23rd Floor, P.O. Box 120109  
Dubai, United Arab Emirates  
+971.4.317.3000 • fax: +971.4.409.6850

*Jonathan Ivinson*

### GENEVA

54 Quai Gustave Ador, 1207 Geneva, Switzerland  
+41 22.888.2000 • fax: +41 22.888.2010

*Matthew Puhar*

### HONG KONG

Units 1801-08 & 10, 18th Floor Gloucester Tower, The Landmark  
15 Queen's Road Central, Central, Hong Kong  
+852.3694.3000 • fax: +852.3694.3001

*John LaMaster*  
*Julian Nichol*  
*Igor Krivoshekov*

### LONDON

Ten Bishops Square, Eighth Floor, London, E1 6EG United Kingdom  
+44.20.7012.9600 • fax: +44.20.7012.9601

*Dan Sinaiko*  
*Edward Zaelke*

### LOS ANGELES

1999 Avenue of the Stars, Suite 600, Los Angeles, CA 90067-6022  
310.229.1000 • fax: 310.229.1001

*Natalia Baratiants*

### MOSCOW

Geneva House, 7 Petrovka Street, Moscow 107031, Russian Federation  
+7.495.783.7700 • fax: +7.495.783.7701

*Lucas Torres*

### NEW YORK

One Bryant Park, New York, NY 10036-6745  
212.872.1000 • fax: 212.872.1002

*Paul Greening*

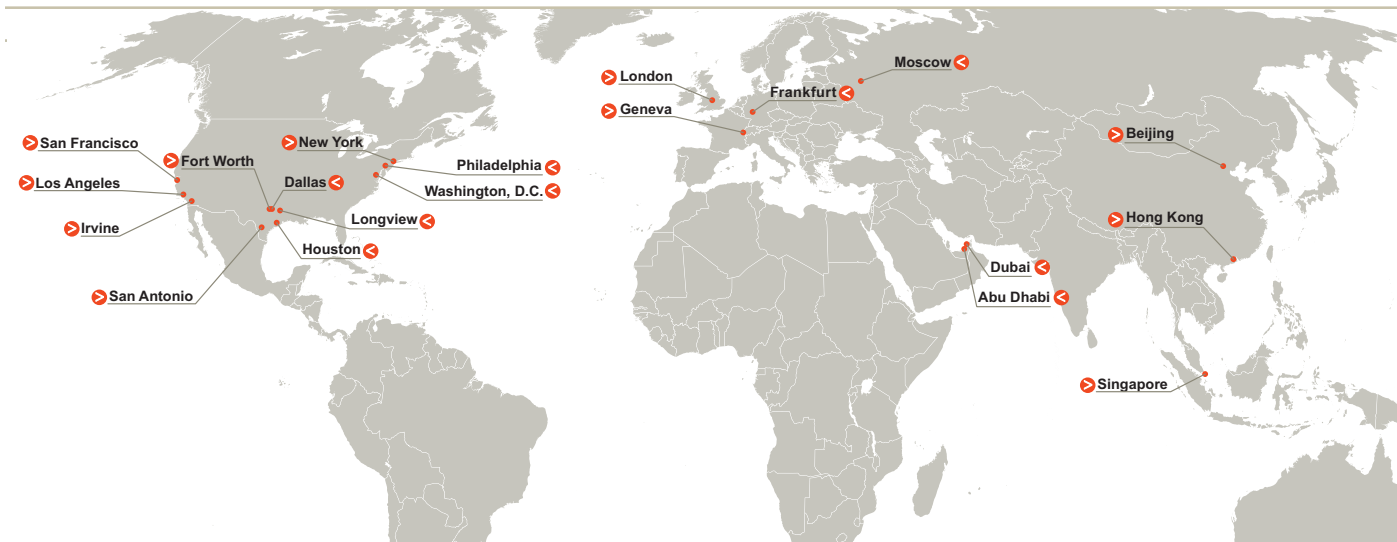
### SINGAPORE

2 Shenton Way, #16-01 SGX Centre 1, Singapore 068804  
+65 6579.9000 • fax: +65 6579.9009

*Rick Burdick*  
*John Marciano*

### WASHINGTON, D.C.

Robert S. Strauss Building, 1333 New Hampshire Avenue, NW  
Washington, DC 20036-1564  
202.887.4000 • fax: 202.887.4288



Akin Gump Strauss Hauer & Feld LLP is a global law firm and a leading adviser to energy companies. We provide a full range of legal services, including corporate and capital market transactions, project finance and development, and dispute and policy counsel. Our lawyers have represented every segment of the energy industry on issues ranging from energy policy to tax questions to environmental and land use challenges.

Founded in Texas, Akin Gump has decades of experience counseling energy clients, including public and private companies, financial institutions, private equity firms and sovereign states working across the energy value chain from independent exploration and production activity to renewable energy investment.

# Akin Gump

STRAUSS HAUER & FELD LLP

ABU DHABI  
BEIJING  
DALLAS  
DUBAI

FORT WORTH  
FRANKFURT  
GENEVA  
HONG KONG

HOUSTON  
IRVINE  
LONDON  
LONGVIEW

LOS ANGELES  
MOSCOW  
NEW YORK  
PHILADELPHIA

SAN ANTONIO  
SAN FRANCISCO  
SINGAPORE  
WASHINGTON, D.C.

Akin Gump Strauss Hauer & Feld LLP is a leading global law firm providing innovative legal services and business solutions to individuals and institutions. Founded in 1945 by Richard Gump and Robert Strauss with the guiding vision that commitment, excellence and integrity would drive its success, the firm focuses on building lasting and mutually beneficial relationships with its clients. Our firm's clients range from individuals to corporations and nations. We offer clients a broad-spectrum approach, with over 85 practices that range from traditional strengths such as appellate, corporate and public policy to 21st century concentrations such as climate change, intellectual property litigation and national security.